County, now unorganized, the sum of \$974.62 for retirement of bonded indebtedness of the school district, being permanent school fund loans described as follows: Loan No. 5,077, the unpaid portion of which is part of Bond No. 14, due July 1, 1942, \$220.29, and all of Bond No. 15, due July 1, 1943, \$300.00; and Loan No. 7, 661, the unpaid portion of which is part of Bond No. 7, due July 1, 1950, \$154.33, and Bond No. 8, due July 1, 1951, \$300.00.

Approved April 23, 1947.

CHAPTER 503-S. F. No. 1001

An act relating to the taking of game fish by commercial fishermen on Lake of the Woods and amending Minnesota Statutes 1945, Section 102.26, Subdivisions 2 and 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 102.26, Subdivision 2, is amended to read as follows:

102.26. Lake of the Woods and Rainy Lake fishing. Subd. 2. No licensee shall be permitted to operate more than six pound nets or more than 4,000 feet of gill nets, or more than ten fyke nets or trap nets, or more than one pound net station. Each licensee shall devote his personal attention to fishing under such license, and no net of any kind shall be set except at a place consented to by the commissioner.

Sec. 2. Minnesota Statutes 1945, Section 102.26, Subdivision 3, is hereby amended to read as follows:

Subd. 3. The maximum amount of nets permitted to be licensed shall be as follows:

(1) In Lake of the Woods, 50 pound nets, 80,000 feet of gill nets, 80 fyke and trap nets; for the year 1947—a variance of 5% may be permitted;

(2) In Rainy Lake, 20 pound nets, and 20,000 feet of gill nets;

(3) When any licensee has lost or surrendered his license for any reason, the commissioner shall not be required to issue licenses for the amount of netting previously authorized under such license; SESSION LAWS

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(4) At any time when commercial fishing is prohibited in any of the international waters by Canadian authorities, such fishing may be prohibited in the Minnesota portions of such waters;

(5) The commissioner by regulation may limit the total amount of game fish that may be taken by commercial fishermen in Lake of the Woods in any one season and shall apportion said amount to each licensee in accordance with the number and length of nets licensed.

Approved April 23, 1947.

CHAPTER 504—S. F. No. 1040 [Coded as Section 93.203]

An act relating to the extension and modification of certain state mining contracts or leases for the removal of iron ore from state trust fund lands, heretofore entered into under authority of Laws 1889, Chapter 22, and amendments thereof.

Be it enacted by the Legislature of the State of Minnesota:

[93.203] Commissioner of Conservation may extend contracts or leases. Section 1. Subdivision 1. Terms and conditions. The Commissioner of Conservation, by and with the approval of the Executive Council, may extend state mining contracts or leases in force on the date of approval of this act, for the removal of iron ore from state-owned trust fund lands, heretofore entered into under the authority of Laws 1889, Chapter 22, and acts amendatory thereof, including any such contracts or leases heretofore extended. Any extension hereunder shall include, among other covenants, the following conditions and privisions:

(a) Any such extension shall be for a term ending not later than December 31, 1974.

(b) The minimum royalties and rentals agreed upon shall be not less than those prescribed in Minnesota Statutes 1945, Section 93.20.

(c) The owner of such lease must agree to the substitution of the terms and conditions required in leases issued under Minnesota Statutes 1945, Section 93.20, in place of the conditions of the original lease, with such additional terms