

CHAPTER 438—H. F. No. 1293

[Not Coded]

An act relating to taxation for road purposes by certain towns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Election of certain towns may determine amount of levy for road and bridge purposes; may pledge credit.** The electors of each town located in any county having more than 20,000 and less than 25,000 inhabitants according to the 1940 federal census and having more than 40 and less than 70 full and fractional townships, shall have power at their annual town meeting to determine the amount of money which shall be raised by taxation for road and bridge purposes, not exceeding 20 mills per dollar on the taxable property of the town. The tax so voted shall be extended, collected, and payment thereof enforced in the same manner and at the same time as is provided by law for the extension, collection, and enforcement of other town taxes.

After the annual town meeting, in case of emergency, the town board may levy a tax on the property in its town for road and bridge purposes in addition to the tax, if any, voted at the annual town meeting for road and bridge purposes in an amount not to exceed five mills on the dollar of the assessed value of the property in the town, and any tax so levied by the town board shall forthwith be certified to the county auditor for extension and collection.

The town board may thereafter pledge the credit of the town by issuing town orders, not exceeding the amount of the additional tax so levied by the town board for road and bridge purposes, in payment for work done or material used on the roads within the town.

Approved April 22, 1947.

CHAPTER 439—H. F. No. 1316

An act relating to investment of funds and real estate holdings of domestic life insurance companies; amending Minnesota Statutes 1945, Sections 61.11 and 61.12.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 61.11, is amended to read as follows: