

## CHAPTER 26—S. F. No. 211

*An act relating to deposits in savings banks; amending Minnesota Statutes 1945, Section 50.09.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 50.09, is amended to read as follows:

50.09. **Deposits; limitation of amount.** Any such savings bank shall receive all sums of money offered for deposit in amounts of not less than \$1.00, nor more than the maximum fixed by the by-laws, which shall in no case exceed \$10,000, and invest the same for the use and benefit of the depositor, at such lawful rate and under such regulations as the board may prescribe, and apply the net income in payment of dividends, as hereinafter provided.

Approved February 25, 1947.

## CHAPTER 27—S. F. No. 288

[Not Coded]

*An act to validate proceedings in certain villages for the construction of street improvements and the issuance of certificates of indebtedness.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain village obligations legalized.** In all cases where the village council of any village, one of whose boundaries is coterminous with a boundary of a city of the first class, has entered into a contract with such city for the paving of part of a street constituting a portion of the boundary separating such municipalities, and said village council has by resolution duly adopted determined to assess its share of the cost of said improvement and of an improvement consisting of widening, paving and curbing of a connecting street against the lots or parcels of land benefited thereby payable in ten installments and to issue street improvement certificates of indebtedness to provide money for such improvements pursuant to Section 434.23, Minnesota Statutes, all such proceedings including the initial resolutions to make such improvements, the letting of contracts for the construction thereof, and the resolution determining the total cost thereof,