CHAPTER 200-H. F. No. 382

An act to define and regulate the business of compromising, prorating, or liquidating the debts of a debtor; providing penalties for the violation thereof; and amending Minnesota Statutes 1945, Section 332.11, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota 1945, Section 332.11, Subdivision 2, is hereby amended to read as follows:

332.11. Violations; penalties. Subd. 2. Misdemeanor. Any person, copartnership, association, or corporation and the several members, officers, directors, agents, and employees thereof, who shall violate or participate in the violation of any of the provisions of sections 332.04 to 332.10 shall be guilty of a misdemeanor.

Any contract not invalid for any other reason, in the making or collection of which any act shall have been done which constitutes a misdemeanor under sections 332.04 to 332.10, is void and *neither* the obligor *nor* his assigns shall have *the right* to collect or receive any principal, interest, or charges.

Approved April 2, 1947.

CHAPTER 201-H. F. No. 384

[Sections 1, 2, 3, Coded as Sections 645.46, 645.47, 645.48]

An act relating to the construction of Statutes, defining certain terms; and amending Minnesota Statutes 1945, Section 645.44.

Be it enacted by the Legislature of the State of Minnesota:

[645.46] Section 1. Reference to subdivision. Wherever in the Minnesota Statutes or any legislative act a reference is made to a subdivision without stating the section of which the subdivision referred to is a part, the reference is to the subdivision of the section in which the reference is made.

[645.47] Sec. 2. Reference to paragraph. Wherever in the Minnesota Statutes or any legislative act a reference is made to a paragraph without stating the section and subdivision of which the paragraph referred to is a part, the refer-