

give bond, as provided in section 576.08, and hold the proceeds of such debts and obligations and all property received by him, and distribute the same as provided in sections 576.12 to 576.16. He may be further authorized and directed as provided in section 576.10.

Approved March 27, 1947.

CHAPTER 166—H. F. No. 46

An act relating to limits of insurance liability; amending Minnesota Statutes 1945, Section 168.054.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 168.054, is hereby amended to read as follows:

168.054. Liability insurance policy filed. Any person pulling or towing any vehicle *as provided in section 168.053* designed, equipped, or intended to operate under its own power, the pulling or towing being accomplished by another vehicle when operating upon any public highway of the state, shall, before such pulling or towing, file with the registrar a liability insurance policy or bond covering public liability and property damage, issued by some insurance or bonding company, or insurance carrier authorized to do business in the state, which policy or bond shall be approved by the registrar and be *in the amount of \$10,000 because of bodily injury to or death of one person in any one accident, and, subject to said limit for one person, in the amount of \$100,000 because of bodily injury to or death of two or more persons in any one accident, and in the amount of \$5,000 because of injury to or destruction of property of others in any one accident.*

Approved March 27, 1947.

CHAPTER 167—H. F. No. 30

[Not Coded]

An act to authorize all cities of the second class not operating under a home rule charter to issue bonds for the

improvement of lakes and parks located wholly within the boundaries of such cities.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. City of second class not operating under home rule charter; authorized to sell bonds or certificates of indebtedness. The city council or other governing body of any city of the second class not operating under a home rule charter may as and when duly authorized by the electors of said city issue and sell bonds or certificates of indebtedness of such city with interest coupons attached in the amount of \$300,000, or so much thereof as said city council or governing body of said city may deem necessary for the purpose of obtaining funds to be used for the dredging and beautifying any lake lying wholly within the boundaries of such city, and for the further purpose of creating, establishing, improving and beautifying any park located within the boundaries of such city.

Sec. 2. Issuance and sale. Such said bonds to be made and issued in such denominations and payable at such place and at such times, not exceeding 30 years from the date hereof as may be deemed best by said council or governing body, notwithstanding any provisions contained in any law of this state prescribing or fixing any limit upon the total amount of indebtedness of such city falling due in any one fiscal year, and to bear interest at a rate not to exceed six per cent per annum, payable semi-annually, with interest coupons attached, payable at such place or places as shall be designated therein. Said council or governing body is authorized to negotiate and sell such bonds from time to time to the highest bidder or bidders therefor, and upon the best terms that can be obtained for said bonds in accordance with Minnesota Statutes 1945, Section 475.15; provided that no such bonds shall be sold for a less amount than par value thereof and accrued interest thereon, and provided further that all of said bonds shall be made for principal sum of not less than \$100 or more than \$1,000 each.

Sec. 3. Not subject to debt limitation. The bonds hereby authorized, or any part thereof, may be so issued and sold, notwithstanding any provision of law prescribing or fixing any limit upon the bonded indebtedness of such city.

Said bonds shall be negotiable coupon bonds and the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act, and for the payment of the current interest thereon, and said council

or governing body of such city shall each year include in the tax levy a sufficient amount for the payment of such interest as it accrues, and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Sec. 4. **Execution.** All bonds issued under authority of this act shall be sealed with the seal of the city issuing the same and signed by the mayor and attested by the city recorder or clerk of such city, but the coupons attached thereto may be signed with the lithographed signature of the recorder or clerk.

Sec. 5. **Use of proceeds.** Said council or governing body hereby is and shall be authorized and fully empowered, in addition to all other powers possessed by it, to use the said bonds or the proceeds of the sale thereof for the purposes herein specified, but neither the same nor any part thereof shall be used for any other purpose.

Sec. 6. **Submission to electorate.** The proposition of issuing such bonds may be submitted to the electors of such city at a general or special election held in such city. The city council or other governing body of such city may by the adoption of a resolution provide for the holding of a special election at which the question of issuing such bonds may be submitted to the electors. In case a special election as herein provided is held, such election shall be held under the regulations governing the general elections of such city.

Approved March 27, 1947.

CHAPTER 168—H. F. No. 31

[Not Coded]

An act to authorize all cities of the second class not operating under a home rule charter, to issue bonds for the construction of a dike, sluice gate, and road on land located both within and outside of the limits of such city for the purpose of furthering the development of the municipal airport of such city.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **City of second class not under home rule charter; bonds authorized.** The city council or other governing body of any city of the second class, not operating under a home rule charter, may as and when duly authorized by