

improvements thereon. The aggregate investment by any such domestic life insurance company in all such projects, including the cost of all real property so purchased or leased and the cost of all improvements to be made upon such real property and upon real property otherwise acquired, shall not, at the date of purchase or other acquisition of such real property, exceed ten per cent of the total admitted assets of such company on the last day of the previous calendar year. The purchase or lease of, or investment in, any such housing projects shall be subject to the approval of the commissioner of insurance.

Approved April 3, 1947.

---

CHAPTER 228—S. F. No. 689

*An act relating to the rate of taxation of agricultural lands for school maintenance; amending Minnesota Statutes 1945, Section 127.05.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 127.05, is amended to read as follows:

**127.05. Limitation of rate on agricultural lands.** *Subdivision 1. Graded elementary or high school; unorganized territory.* The rate of taxation of agricultural lands for school maintenance in any school district of the state maintaining a graded elementary or high school and in unorganized territory shall not exceed by more than ten per cent the average rate for school maintenance on similar lands in common school districts of the same county; provided such county has 20 or more common school districts; nor shall such rate exceed one-half the rate for school maintenance on non-agricultural lands in the same school district or unorganized territory in counties having less than 20 common school districts.

*Subd. 2. Joint school district.* When a joint school district is located in two or more counties, the rate of taxation of agricultural lands for school maintenance in any such joint school district maintaining a graded elementary or high school shall, in each of such joint school districts, be equalized at the highest rate of any of the districts in such joint school district.

*Subd. 3. Village; consolidated school district. If a village is entirely within the territorial limits of a consolidated school district and the total assessed valuation of the property within the village does not exceed ten per cent of the total assessed valuation of the property within the district, the rate of taxation of agricultural lands in the district for school maintenance shall not exceed the average rate for school maintenance on agricultural lands in common school districts of the county in which the consolidated school district is located by more than 100 per cent rather than in accordance with the provisions of subdivision 1.*

*Subd. 4. Additional levy; limitations. If the total funds received from state aids plus the proceeds from the maximum levy on agricultural land and a 30 mill levy on all other property subject to taxation are not sufficient to maintain the school, the school board may make an additional levy which shall be uniform on all property, provided that this additional levy shall not exceed an amount equal to the average deficiency in state aids during the school years of 1937-38 through 1941-42. This additional levy shall be within existing limitations, if any, upon the total levy of said district. This section shall not apply to any school district receiving gross earnings aid under the provisions of section 128.23.*

Approved April 3, 1947.

---

CHAPTER 229—S. F. No. 708  
[Coded as Sections 600.24, 600.25, 600.26]

*An act relating to the reception as prima facie evidence in any court, office, or other place in this state, official findings, records, reports, or certified copies thereof, of death, presumed death, missing or other status, issued by the secretaries of war and navy or other federal officers and employees.*

Be it enacted by the Legislature of the State of Minnesota :

[600.24] Section 1. **Finding of presumed death under Federal Missing Persons Act.** A written finding of presumed death, made by the Secretary of War, the Secretary of the Navy, or other officer or employee of the United States authorized to make such finding, pursuant to the Federal Missing Persons Act (56 Stat. 143, 1092, and 58 Stat. 679; 50