

CHAPTER 273—S. F. No. 665

An act to permit certain cities and villages to use funds derived from the operation of municipal liquor stores for various public purposes.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Municipal liquor store revenue, use of. Any city or village which operates a municipal liquor store from which a revenue is derived in excess of the cost of operation may use and apply such revenue for the construction, operation, repair and maintenance of sewers and sewage disposal plants and waterworks and water mains, and may irrevocably pledge any part of such revenues to the payment of bonds, warrants or certificates of indebtedness issued for any of such purposes, including any bonds, warrants or certificates of indebtedness which would otherwise be payable solely from a limited or special fund.

Sec. 2. Referendum in certain cases. Before the pledge of any such revenues to the payment of any such bonds, warrants or certificates of indebtedness shall be made, the governing body shall submit to the voters of the city or village the question of whether such revenues shall be so pledged and such pledge shall not be binding on the city or village until it shall have been approved by a majority of the voters voting on the question at either a general election or a special election called for that purpose.

Approved April 13, 1945.

CHAPTER 274—S. F. No. 720

An act relating to classification of property for purposes of taxation; amending Minnesota Statutes 1941, Section 273.13, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1941, Section 273.13, Subdivision 2, is amended to read as follows :

273.13. Subd. 2. Class 1. Iron ore, whether mined or unmined, shall constitute class one and shall be valued and assessed at 50 percent of its full and true value. If unmined, it shall be assessed with and as a part of the real estate in

which it is located, but at the rate aforesaid. Iron ore which either (a) is mined by underground methods and placed in stockpile subsequent to August first of a calendar year and prior to the next succeeding May first, and which contains phosphorus in excess of .180 percent, dried analysis, or which is classified by the iron ore trade as silicious, manganiferous, Mesabi Bessemer, or Mesabi non-Bessemer ore, or (b) is mined by open-pit methods, and in accordance with good engineering and metallurgical practice, requires concentration other than crushing or screening or both to make it suitable for commercial blast furnace use, and which is so concentrated and placed in stockpile subsequent to August first of a calendar year and prior to the next succeeding May first, for two taxable years after being mined only, shall be listed and assessed in the taxing district where mined at the same amount per ton as it would be assessed if still unmined, and thereafter such ore in stockpiles shall be valued and assessed as mined iron ore, as otherwise provided by law. The real estate in which iron ore is located, other than the ore, shall be classified and assessed in accordance with the provisions of classes three, three "b," and four, as the case may be. In assessing any tract or lot of real estate in which iron ore is known to exist the assessable value of the ore exclusive of the land in which it is located, and the assessable value of the land exclusive of the ore shall be determined and set down separately and the aggregate of the two shall be assessed against the tract or lot.

Class 1a. All direct products of the blast and open hearth furnaces that are utilized in the form produced and are not further processed, shall constitute class 1a and shall be valued and assessed at 15 percent of the full and true value thereof.

Approved April 13, 1945.

CHAPTER 275—S. F. No. 884

An act declaring the public interest in the mining and beneficiation of taconite, as defined in Minnesota Statutes 1941, Section 298.23; granting the power of eminent domain to certain corporations engaged in or proposing to engage in the business of mining and beneficiating taconite; and authorizing the commissioner of conservation to grant certain licenses and leases to state lands in connection with such operations.