

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Statutes, rules, or regulations may be adopted by municipalities by reference.** Any city, village, or borough, however organized, may incorporate in an ordinance by reference any statute of Minnesota, any administrative rule or regulation of any department of the state of Minnesota affecting the municipality, or any code. All requirements of statutes and charters for the publication or posting of ordinances shall be satisfied in such case if the ordinance incorporating the statute, regulation, or code is published or posted in the required manner and if, prior to such posting or publication, at least three copies of the code are marked as official copies and filed for use and examination by the public in the office of the municipal clerk or recorder. Provisions of the statute, rule, regulation or code thus incorporated in such ordinance by reference shall be as much a part of the ordinance as if they had been set out in full therein. This act does not authorize any municipality to adopt ordinances on any subject on which it does not have power by statute or charter to legislate. The term "code" as used herein means any code or part thereof prepared by any governmental agency or any trade or professional association for general distribution in printed form as a standard or model on the subject of building construction, plumbing, electric wiring, inflammable liquids, sanitary provisions, public health, safety, or welfare.

Approved March 31, 1945.

CHAPTER 201—H. F. No. 605

An act authorizing the completion of proceedings for the renewal of the period of corporate existence of certain corporations whose period of duration has expired, and legalizing and validating acts and contracts of such corporations made or done and performed subsequent to the expiration of the original period of existence of such corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Renewal of period of corporate existence.** In any case where the original period of duration of corporate existence, as specified in the articles of incorporation, of a corporation bound by Laws 1933, Chapter 300, and acts amendatory thereof has expired less than five years prior to the

passage and approval hereof, and the corporation has continued in good faith to carry on and transact business, and has heretofore in good faith attempted to renew the period of its corporate existence for a perpetual term, and such renewal proceedings were in all respects legal and in accordance with law, save that the same were not completed prior to the expiration of said period, such corporation may renew the period of its corporate existence for a perpetual term with the same force and effect as if such renewal proceedings had been completed before its said period of duration expired, by completing the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration.

Sec. 2. Limitation. Such proceedings to obtain such extension shall be taken within one year after the approval of this act.

Sec. 3. Proceedings to relate back. When such proceedings are taken within such period of time, such proceedings shall relate back to the date of the expiration of such original corporate period, as fixed by its articles of incorporation or by statutory limitation, and when such period is extended as provided by this act, any and all corporate acts and contracts done and performed, made and entered into after the expiration of said original period, shall be and each is hereby declared to be legal and valid.

Sec. 4. Application. This act shall not apply to any corporation, the charter of which has been declared forfeited by the final judgment of any court of competent jurisdiction of this state or to any corporation as to which there is pending any action or proceeding in any of the courts of this state, for the forfeiture of its charter, nor shall this act affect any action or proceeding now pending in any of the courts of this state in relation to any corporation described in section 1.

Approved March 31, 1945.

CHAPTER 202—H. F. No. 673

An act concerning liability for participation in breaches of fiduciary obligations; and making uniform the law with reference thereto.