CHAPTER 125-H. F. No. 203

An act relating to the salaries of village officers, and amending Minnesota Statutes 1941, Section 415.04, Subdivision 5.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1941, Section 415.04, Subdivision 5, is amended to read as follows:
- Subd. 5. Salary of council members. In villages not included in any of the foregoing classifications, having both a population of not less than 300 and an assessed valuation of not less than \$925,000.00, or having both a population of not less than 300 and an assessed valuation of not less than \$700,000 of which not less than 30 per cent is iron ore valuation, the salary of the president is fixed at \$35 per month and the salary of each trustee at \$25 per month.

Approved March 23, 1945.

CHAPTER 126-H. F. No. 204

An act relating to municipalities and the borrowing of money by municipalities, and amending Minnesota Statutes 1941, Section 475.14.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1941, Section 475.14, is amended to read as follows:

- 475.14. Bond issues; purposes. When the governing body of any municipality shall have resolved that it is expedient to borrow money, for one or more of the purposes hereinafter named, and to an amount which will not increase its net indebtedness beyond the limit fixed by law, and a proposal so to do, if required by law, shall have been duly submitted to and approved by the voters thereof, the bonds of such corporation may be issued and sold, conformably to the provisions of this chapter, to the amount so authorized, as follows:
- (1) In the case of a city, village, or borough, for the acquisition, construction, maintenance, or improvement of any of the public conveniences mentioned in section 475.03,