

be deposited in and for the benefit of the general revenue fund, provided, however, that this shall not apply to revolving funds now established in said institutions; and provided further that this shall not apply to money received in payment for the services of inmate labor employed in the industries carried on at the State Reformatory, State Reformatory for Women and State Prison, which receipts shall be credited to the current expense funds of said institutions.

Sec. 23. Division to negotiate for grants.—The Division of Public Institutions is authorized and directed to negotiate with the Federal Government, or any agency, bureau or department thereof, for the purpose of securing or obtaining any grants or aid in the construction of the buildings, or the making of the improvements, authorized by this act. Any grants or aid thus secured or received are hereby appropriated to said Division of Public Institutions and made available for the uses and purposes for which it was received and shall be used in conjunction with the appropriations hereinbefore provided.

Approved April 24, 1943.

CHAPTER 645—H. F. No. 1185.

(AMENDING SECTION 80.29 AND 80.37 MINNESOTA STATUTES 1941.)

An act relating to the sale of warehouse receipts for the storing of liquor; amending Mason's Supplement 1940, Sections 3996-36, 3996-37, 3996-38 and 3996-39.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 3996-36, is amended to read as follows:

3996-36. Sale of liquor warehouse receipts is sale of securities.—The sale of Warehouse Receipts for the storing of liquor during the aging or processing period of liquor in a duly bonded warehouse in any state other than the state of Minnesota, is hereby declared to be a sale of securities as defined by *Mason's Minnesota Statutes of 1927, Section 3996-1*, and that the sale of such Warehouse Receipts is hereby permitted and legalized by duly licensed dealers, brokers or agents without having to procure a liquor license, when such liquor is not to be shipped nor imported into the

state of Minnesota, except as authorized by law. *The provisions of this act shall not apply to the sale of warehouse receipts to distillers, manufacturers, or wholesalers of liquor duly licensed as such in the state of Minnesota.*

Sec. 2. Law amended.—Mason's Supplement 1940, Section 3996-37, is amended to read as follows:

3996-37. Sale of liquor warehouse receipts is sale of securities.—The sale of Warehouse Receipts for the storing of liquor during the *aging* or processing period in bonded warehouses within the state, is hereby declared to be a sale of securities as defined by *Mason's Minnesota Statutes of 1927, Section 3996-1*, and sales thereof are hereby permitted as provided in Section 1 hereof.

Sec. 3. Law amended.—Mason's Supplement 1940, Section 3996-38, is amended to read as follows:

3996-38. Sale of liquor warehouse receipts is sale of securities.—Any broker, *dealer* or agent, before offering for sale or selling such Warehouse Receipts shall obtain a broker's, *dealer's* or agent's license, for the sale of securities, from the Commission, under the rules and regulations of the Department of Commerce.

Sec. 4. Law amended.—Mason's Supplement 1940, Section 3996-39, is amended to read as follows:

3996-39. Violations and penalties.—Any person *who violates the provisions hereof, shall be punished by a fine of not more than \$5,000, or by imprisonment for not more than three years, or by both.*

Approved April 24, 1943.

CHAPTER 646—H. F. No. 1186.

(AMENDING SECTIONS 80.37 AND 80.35 MINNESOTA STATUTES 1941.)

An act relating to the regulation of the sale of oil and gas lands, and interests therein; amending Mason's Minnesota Statutes of 1927, Sections 4000-6, 4000-7.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Minnesota Statutes of 1927, Section 4000-6, is amended to read as follows:

4000-6. Violations—penalties.—Any person who violates any of the provisions of this act, or any registration or license or