

meet from time to time upon the call of the governor or upon the call of the secretary at the request of three or more of its members.

Subd. 3. The provisions of this act shall not be construed to prevent the appropriation of separate contingent funds to the governor and the attorney general, or to limit the use of said funds as otherwise authorized by law.

Approved April 23, 1943.

CHAPTER 595—S. F. No. 788.

An act to provide for the retirement of justices of the supreme court and for their compensation upon retirement and authorizing the appointment of such retired justices as commissioners of the Supreme Court.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Retirement of Justices of the Supreme Court in certain cases.**—When a justice of the supreme court arrives at the age of 70 years and has served at least one term or becomes incapacitated for the performance of his official duties to the extent that the public service suffers therefrom, and makes written application to the governor for his retirement, the governor, if he determines that such justice has arrived at such age and has served at least one term or that such disability exists, shall direct his retirement by written order which shall effect a vacancy in the office to be filled as provided by law.

Sec. 2. **Compensation upon retirement.**—Such justice shall receive the compensation allotted to his office for the remainder of the term for which elected. If such justice be retired for disability and, at the time of his retirement, has served as such justice or as a judge of a court of record for 12 years or, if retired for age, has served as such justice for 12 years or as such justice or as a judge of a court of record for 15 years, he shall, after the expiration of the term for which elected or appointed, receive one-half the compensation allotted to his office for the remainder of his life. All such retirement pay shall be paid in the manner judicial salaries are paid.

Sec. 3. **May be appointed Commissioner.**—Upon retirement of a justice of the supreme court, the court may appoint him a commissioner of that court to aid and assist in the performance of such of its duties as may be assigned to him with his consent.

Sec. 4. **Retirement compensation.**—Each justice and commissioner of the supreme court who has heretofore retired under the statutes in force at the time of his retirement shall, from the date of retirement, receive retirement compensation at the rate and for the time provided in the statutes in force at the time of retirement.

Approved April 24, 1943.

CHAPTER 596—H. F. No. 277.

(AMENDING SECTIONS 285.01 AND 275.30 MINNESOTA STATUTES 1941.)

An act relating to the taxation of money and credits and to the assessed valuation thereof for purposes of determining salaries of public officials and tax and bonded debt limitations, amending Mason's Supplement 1940, Section 2337, Mason's Minnesota Statutes of 1927, Section 2073-1, Mason's Supplement 1940, Section 3, and adding new provisions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Supplement 1940, Section 2337, is hereby amended so as to read as follows:

2337. *Subdivision 1. Definitions.*—As used in this section, the word "money" means gold and silver coin, treasury notes, bank notes and other forms of currency in common use; and the word "credits" means and includes every claim and demand for money or other valuable thing, and every annuity or sum of money receivable at stated periods, due or to become due, and all claims and demands secured by deed or mortgage, due or to become due, and all shares of stock in corporations 75 per cent or more of the real and tangible personal property of which is not taxable in this state.

Subdivision 2. As hereinbefore defined, money and credits are hereby exempt from taxation other than that imposed by this act, and *except as hereinafter provided* shall hereafter be subject to an annual tax of three mills on each dollar of the fair cash value thereof.

Subdivision 3. *The following money and credits shall not be subject to the tax imposed by this act; (a) money and credits belonging to incorporated banks located within this state; (b) money and credits held in a trust forming a part of a stock bonus,*