CHAPTER 574-H. F. No. 1274.

(AMENDING SECTION 60.27 MINNESOTA STATUTES 1941.)

An act relating to acceptance by insurance companies of laws of this state and the authorization of foreign companies to do an insurance business in this state, amending Mason's Minnesota Statutes of 1927, Section 3313.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended—acceptance of laws.—Mason's Statutes of 1927, Section 3313 is amended to read as follows:

Every company, domestic or foreign, shall file with the commissioner its acceptance of the provisions of the insurance laws of the state of Minnesota, and shall also file its charter and any amendments thereto, and each such company shall be governed thereby and by those laws relative to corporations in general, so far as applicable and not otherwise specifically provided. No foreign company shall be denied a license in this state because its corporate powers exceed those which it is permitted to exercise under the laws of this state, but no foreign company, which does outside of this state any kind or combination of kinds of insurance not permitted to be done in this state by similar domestic companies, now or hereafter organized, shall be or continue to be authorized to do an insurance business in this state if the commissioner of insurance finds, after ten days notice sent by registered mail to the home office of the company involved, and an opportunity to be heard, that the doing of such kind or combination of kinds of insurance business impairs the financial solvency of the company or its financial ability to meet its obligations incurred in this state, or finds that the doing of such kinds or combination of kinds of insurance business is prejudicial to the interests of policyholders, creditors or the people of this state.

Approved April 22, 1943.

CHAPTER 575-S. F. No. 1012.

(Amending Section 102.05 Minnesota Statutes 1941.)

An act relating to game and fish; amending Mason's Supplement 1940, Section 5597, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 5597, Subdivision 1, is amended to read as follows: