

## CHAPTER 531—H. F. No. 1448.

*An act amending Session Laws of 1943, Chapter 411, Section 1, relative to salaries of certain county officials and clerk hire in said counties.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Salaries and clerk hire of county officials in certain counties.**—In all counties in this state now or hereafter containing not less than 19 nor more than 21 organized townships, and having a population of not less than 35,000 nor more than 42,000 inhabitants, according to the last federal census, and having an assessed valuation of not less than \$32,000,000 and not more than \$45,000,000 the annual salary of the county auditor shall be \$3,300, and there shall be allowed for clerk hire in said office the sum of \$5,700 annually.

Approved April 20, 1943.

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CHAPTER 532—H. F. No. 1456.

*An act relating to the investment of funds of counties, cities, villages and boroughs, and to amend Laws 1943, Chapter 193, Section 1.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Law amended.**—Laws 1943, Chapter 193, Section 1, is hereby amended to read as follows:

**Section 1. Municipal corporations may invest municipal funds.**—Any municipal funds, not presently needed for other purposes, may be invested in any obligations in which sinking funds are now authorized to be invested pursuant to Mason's Minnesota Statutes 1927, Section 1938-11, including appreciation bonds issued by the United States of America on a discount basis.

The term "municipal funds" as used herein shall include all general, special, permanent, trust, and other funds, regardless of source or purpose, held or administered by any county, city, village or borough, or by any officer or agency thereof, in the State of Minnesota.

Investments of municipal funds shall be made by the officer or agency controlling their disposition.