

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain cooperative corporations may renew corporate existence.—In any case where the original period of duration of corporate existence of any co-operative corporation organized under the laws of this state, or a corporation organized under any law of this state which has conducted its business upon the cooperative plan, has expired less than twenty years prior to the passage and approval hereof, and any such corporation has continued in good faith to carry on and transact business and has heretofore in good faith attempted to renew the period of its corporate existence, and such renewal proceedings were in all respects legal and in accordance with law, save that the same were not completed prior to the expiration of said period, such corporation may renew the period of its corporate existence for the period provided in said proceedings with the same force and effect as if such renewal proceedings had been completed before its said period of duration expired, by completing the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. Provided, however, that the proceedings to obtain such renewal shall be taken within one year after the passage of this act. Provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. Proceedings to relate back.—When such steps are taken to renew the corporate existence of such corporation, such proceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid as against the objection that the period of duration of such cooperative had expired.

Approved February 18, 1943.

CHAPTER 51—S. F. No. 183

An act providing for the renewal of the period of corporate existence of cooperative companies and cooperative associations and legalizing and validating certain corporate acts and contracts done,

performed and entered into by such cooperative associations and companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain cooperative corporations may renew corporate existence; not to affect pending litigation.—Any cooperative company or cooperative association organized under the laws of this state, whose period of duration has expired less than 20 years before the passage of this act, and which has continued to carry on its business without renewal, may renew the period of its corporate existence for an additional term not to exceed 30 years from the date of expiration, with the same force and effect as if renewal had been effected before its period of duration expired, by taking the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. Provided, however, that the proceedings to obtain renewal shall be taken within one year after the passage of this act. Provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. Proceedings shall relate back—acts legalized.—If steps are taken to renew the corporate existence of a cooperative company or cooperative association, such proceeding shall relate back to the date of the expiration of the original corporate period, and if the period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid, as against the objection that the period of duration of the cooperative company or cooperative association had expired.

Approved February 18, 1943.

CHAPTER 52—H. F. No. 427

An act fixing salaries of certain county officers in certain counties; amending Laws 1933, Chapter 143.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Laws 1933, Chapter 143, is amended to read as follows:

Section 1. Salaries of county officers in certain counties.—*In each County now or hereafter containing more than 60, and less than 80, congressional townships and more than 45,000, and*