

"The legislature expressly reserves the right to limit or diminish the number of licenses, to limit the profits of any authorized manufacturer, wholesaler, or retailer as a condition to granting or continuing a license, and to regulate, limit or prohibit the issuance or sale of capital stock in any licensee as a condition to granting a license."

Sec. 4. **Application for act.**—Nothing herein contained or omissions shall be construed as repealing any prior amendments to the foregoing sections by the 1943 session of the legislature.

Approved April 19, 1943.

CHAPTER 502—H. F. No. 1407.

An act relating to the deposit and keeping of public moneys in banks and prescribing certain conditions therefor and penalties for the violation thereof, and to repeal Extra Sessions Laws 1937, Chapter 64.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law repealed.**—Extra Session Laws 1937, Chapter 64, is hereby repealed.

Approved April 19, 1943.

CHAPTER 503—H. F. No. 47.

An act creating the Minnesota Institute of Research, providing for its organization and defining its powers and duties, and appropriating funds therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Minnesota Institute of Research created.**—There is hereby created a research institute to be known as the "Minnesota Institute of Research", hereinafter referred to as the "Institute".

Sec. 2. **Purposes.**—The purpose of the institute is to assist in general research and in the discovery, development, promotion,