

tion is hereby legalized and made valid as though all such proceedings had been taken and completed before the expiration of the term of its duration, and all acts and transactions taken or made by any such corporation or its proper officers subsequent to the expiration of its original period of duration shall be and the same are hereby legalized and made of the same force and effect as though such acts and transactions had been done or made prior to such expiration of said original period of duration, PROVIDED, such resolution so extending said corporate existence shall be filed with the Secretary of State, and other proceedings had and carried out for the effectual extension of such corporate existence as provided by law within six months after the passage of this act.

Approved February 18, 1943.

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CHAPTER 49—S. F. No. 79

*An act relating to salaries of mayor and aldermen in certain fourth class cities.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Salaries of officers of certain fourth class cities.**—In all cities of the fourth class in counties having a population of not less than 24,000 nor more than 26,000 inhabitants according to the Federal Census for 1940, and having an assessed valuation exclusive of monies and credits of not less than \$6,000,000 nor more than \$8,000,000, and having a total acreage of not less than 550,000 acres nor more than 560,000 acres, the salary of the mayor and each alderman shall be \$300.00 per annum payable pro rata monthly out of the city treasury.

Sec. 2. **Effective January 1, 1944.**—This act to take effect and be in force from and after January 1, 1944.

Approved February 18, 1943.

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CHAPTER 50—S. F. No. 178

*An act providing for the renewal of the period of corporate existence of corporations organized under the cooperative laws of this state, and the corporations organized under any laws of this state which have conducted their business upon the cooperative plan, and legalizing and validating certain corporate acts and contracts done, performed and entered into by such corporations.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Certain cooperative corporations may renew corporate existence.**—In any case where the original period of duration of corporate existence of any co-operative corporation organized under the laws of this state, or a corporation organized under any law of this state which has conducted its business upon the cooperative plan, has expired less than twenty years prior to the passage and approval hereof, and any such corporation has continued in good faith to carry on and transact business and has heretofore in good faith attempted to renew the period of its corporate existence, and such renewal proceedings were in all respects legal and in accordance with law, save that the same were not completed prior to the expiration of said period, such corporation may renew the period of its corporate existence for the period provided in said proceedings with the same force and effect as if such renewal proceedings had been completed before its said period of duration expired, by completing the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. Provided, however, that the proceedings to obtain such renewal shall be taken within one year after the passage of this act. Provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

**Sec. 2. Proceedings to relate back.**—When such steps are taken to renew the corporate existence of such corporation, such proceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid as against the objection that the period of duration of such cooperative had expired.

Approved February 18, 1943.

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CHAPTER 51—S. F. No. 183

*An act providing for the renewal of the period of corporate existence of cooperative companies and cooperative associations and legalizing and validating certain corporate acts and contracts done,*