

CHAPTER 449—S. F. No. 1205.

An act to provide for the expenses of an interim committee that may be authorized to investigate and report recommendations regarding the municipal pension or retirement associations for public employees in any city of the first class, and to require such associations to appropriate funds for such expense.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Expenses of interim committee to investigate pension funds.—Whenever there shall be authorized by law the creation of a joint interim committee to study and report recommendations to the legislature as to the pension or retirement systems created and existing for the benefit of the employees of any city of the first class, in order to provide necessary funds to conduct such study, to employ actuaries, accountants and other specialists to aid such interim committee in ascertaining the necessary facts and in preparing its report, and to pay the necessary expenses of said committee in conducting its work, it shall be the duty of each of the municipal pension or retirement systems or associations by their respective governing boards to appropriate and pay to the city treasurer of said city within thirty days after such interim committee shall have come into existence, an amount of money equal to two dollars per capita for each active or contributing member of such pension or retirement association enrolled at the time such payment is made. Such payment shall be made out of any unexpended moneys or revenues derived by such association from public taxation and may be included and entered as an operating expense.

Sec. 2. Purposes for which funds may be used.—The funds so secured shall be available to the interim committee to defray its necessary expenses in conducting its studies and in making its report and recommendations. The members of such committee shall receive no compensation for their services but shall be paid necessary expenses incurred in attendance upon the meetings of the committee. The Chairman of the committee shall file with the city comptroller a statement showing the expenses incurred, which with claims for other expenses incurred by the committee shall not exceed the amount received by the city treasurer for that purpose. The city comptroller shall audit such claims and issue his warrants upon the city treasurer who shall pay the same out of the funds so received. Any surplus remaining unexpended from said fund after the said committee has made its report and has been discharged, shall be returned to the several contributing pensions or retirement associations, in proportion to the amounts originally contributed by them.

Approved April 14, 1943.