

thereof are unknown to the commissioner of banks, he may pay same into the state treasury as hereinafter provided. Whenever the commissioner of banks shall be satisfied that the process of liquidation should not be further continued he may make and certify triplicate lists of any such unclaimed dividends or other moneys, specifying the name of each owner, the amount due him and his last known address. Upon one of such lists, to be retained by the commissioner of banks he shall endorse his order that such unclaimed moneys be forthwith deposited in the state treasury. When so deposited, one of said lists shall be delivered to the state treasurer and another to the state auditor and the commissioner of banks shall retain in his office such records and proofs concerning said claims as he may have, which shall thereafter remain on file in his office. The treasurer shall execute upon the list retained by the commissioner of banks a receipt for such money, which shall operate as a full discharge of the commissioner of banks on account of such claims. At any time within six years after such receipt, but not afterward, the claimant may apply to the commissioner of banks for the amount so deposited for his benefit, and upon proof satisfactory to the governor, the attorney general and the commissioner of banks, or to a majority of them, they shall give an order to the auditor to issue his warrant upon the treasurer for such amount, and such warrant shall thereupon be issued. If no such claim be presented within six years the commissioner of banks shall so note upon his copy of said list and certify the fact to the auditor and treasurer who shall make like entries upon the corresponding lists in their hands; and all further claims to said money shall be barred. Provided, however, that the state treasurer shall pay to the commissioner of banks not to exceed 50 per cent of the amount so turned over to the state treasurer by the commissioner of banks to be used to partially defray expenses in connection with the liquidation of closed banks; in such amounts and at such times as the commissioner of banks shall request.

Approved April 14, 1943.

CHAPTER 443—H. F. No. 1123.

An act to legalize certain powers of attorney given by a husband to his wife and any deeds made pursuant thereto.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain powers of attorney legalized.—Whenever a husband has given his wife a power of attorney to convey lands in this state and such wife conveys said lands by deed, naming herself

as grantor and as a married person to whom her husband has given power to convey, and said power of attorney and deed have been of record in the office of the register of deeds of the county wherein such land is situated prior to 1916, said power of attorney and deed shall in all respects be deemed valid, and such conveyance shall operate as a conveyance by said wife for herself and as attorney in fact for her husband.

Sec. 2. Not to affect pending actions.—Nothing in this act shall apply to any pending action or to any action commenced within sixty days from the passage of this act.

Approved April 14, 1943.

CHAPTER 444—H. F. No. 1125.

An act to legalize assignments of certain mortgages and certain conveyances of the land described in such mortgages.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Assignments of mortgages legalized.—Any assignment of a mortgage made to the estate of a deceased person or to such estate and a person or persons when such assignment was recorded in the office of the register of deeds of the county where the land described in the mortgage was located before 1900 is hereby validated and legalized and shall be construed as an assignment to the representative of such deceased person.

Sec. 2. Conveyance of property legalized.—When a mortgage assigned as described in Section 1 hereof was foreclosed by the assignee thereof and such representative was the grantee named in the sheriff's certificate made in such foreclosure, any conveyance of the land described in such mortgage or a part thereof in which the grantor is described as such representative is hereby legalized and validated as a conveyance of the representative notwithstanding that such representative was not licensed to sell such real estate and the sale was not confirmed by a probate court, or notwithstanding that there was no authority of a probate court for such sale.

Sec. 3. Construction.—As used in this act, the singular shall include the plural.

Sec. 4. Not to apply to pending actions.—This act shall not apply to any action pending in any court of this state, or to any action which may be commenced within 90 days after passage of this act.

Approved April 14, 1943.