CHAPTER 364-H. F. No. 1107.

An act authorizing the renewal of the period of corporate existence of certain corporations whose period of duration has expired without renewal thereof.

Be it enacted by the Legislature of the State of Minnesota:

Sections 1. Corporate existence of certain corporations renewed.—Any county agricultural society, which is a member of the state agricultural society of the state, whose period of duration has expired less than seven years before the passage of this act and which has continued to carry on its business without a renewal of its said period, may renew the period of its corporate existence for an additional term of not to exceed 30 years from the date of such expiration, with the same force and effect as if such renewal has been effected before its said period of duration expired, by taking the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. The proceedings to obtain such renewal shall be taken within one year after the passage of this act. This act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. Proceedings to relate back.—When such steps are taken to renew the corporate existence of such association, the proceedings shall relate back to the date of the expiration of the original corporate period; and when the period is extended as provided by this act, all corporate acts and contracts done, performed, made, and entered into after the expiration of said original period shall be legal and valid.

Approved April 9, 1943.

· CHAPTER 365—H. F. No. 1139.

An act relating to the compensation of the court reporter in certain judicial districts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salary of court reporter in certain judicial districts.—In any judicial district in this state with only one judge and composed of four counties having an aggregate population of

not less than 50,000 nor more than 100,000, and an assessed valuation of not less than \$35,000,000 nor more than \$60,000,000, exclusive of money and credits, the judge of the district court may fix and establish the salary of the court reporter for such district in an amount not exceeding \$3,400.00.

Approved April 9, 1943.

CHAPTER 366-H. F. No. 1140.

(Amending Section 383.06 Minnesota Statutes 1941.)

An act relating to county warrants and county certificates of indebtedness in certain counties and amending Mason's Supplement 1940, Section 813.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 813, is amended to read as follows:

813. Payment of warrants—accounts—how kept—certificates of indebtedness to retire outstanding warrants.—The county treasurer shall pay warrants only from the fund from which they are legally payable. Payments under any special contract shall be kept separate under the name of such contract, and under the general title of the fund from which such payment may be legally made. The treasurer need not keep a specific appropriations account separately, but shall keep a general appropriations account.

Provided, however, that in any county having an assessed valuation of not less than \$150,000,000, exclusive of moneys and credits, the county board may, by resolution, issue and sell as many certificates of indebtedness as may be needed in anticipation of the collection of taxes levied for any fund named in the tax levy for the purpose of raising money for such fund, but the certificates outstanding for any such separate funds shall not at any time exceed fifty per cent of the amount of taxes previously levied for such fund remaining uncollected, and no certificate shall be issued to become due and payable later than December 31 of the year succeeding the year in which said tax levy was made, and said certificates shall not be sold for less than par and accrued interest and shall not bear a greater rate of interest than six per cent per annum. No such certificates shall be issued prior to the beginning of the fiscal year for which the taxes so anticipated were intended, except that when taxes shall have been levied for