

legal description of said lands, and the number, if any, of said contract, and stating that the vendee in said contract is in the military service of the United States, the branch of the service, the date of enlistment or induction, and that said vendee desires to retain his or her rights under said contract. If said affidavit is filed within the time herein limited and provided, said contract shall remain in full force and effect, notwithstanding any default or nonpayment of any instalment or instalments thereunder, for six months after the vendee's discharge from the military service or six months after the official proclamation terminating the present war between the United States and its Allies, and Germany, Japan, Italy and their Allies, whichever is the later date. Provided, however, if said vendee fails to pay all delinquent installments within six months after his or her discharge or within six months after the present war between the United States and its Allies, and Germany, Japan, Italy and their Allies is terminated by official proclamation, whichever is the later date, then in such event said contract may be cancelled and terminated as provided by law.

Approved April 7, 1943.

CHAPTER 342—H. F. No. 831.

(AMENDING SECTIONS 48.27 AND 48.28 MINNESOTA STATUTES 1941.)

An act relating to the limit of deposits to be accepted by banks and trust companies, amending Mason's Minnesota Statutes of 1927, Sections 7699-12 and 7699-13.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Minnesota Statutes of 1927, Section 7699-12, is amended to read as follows:

7699-12. *Subdivision 1. No deposit in excess of 25 times amount of capital and actual surplus.*—No bank or trust company organized under the laws of this state shall accept deposits in a sum exceeding 25 times the amount of its capital stock and its actual surplus.

Subd. 2. Exceptions.—Due to the present emergency, between the date of final enactment hereof and July 1, 1945 any such bank or trust company may accept deposits in excess of the sum specified in Subdivision 1 to the extent that such deposits are

offset by cash in excess of legally required cash reserves, or by obligations of the government of the United States maturing within a period of 10 years, owned and unpledged by such bank, or by both.

Sec. 2. **Law amended.**—Mason's Minnesota Statutes of 1927, Section 7699-13, is amended to read as follows:

7699-13. **Commissioner to take possession and liquidate unless deposits are reduced.**—If any such bank or trust company shall violate the provisions of *Mason's Minnesota Statutes of 1927, Section 7699-12, as amended*, the Commissioner of Banks may take possession thereof and liquidate such corporation in accordance with law, unless said bank or trust company shall within ninety days after notice from the Commissioner of Banks reduce its deposits to the amount allowed by law or increase its capital stock accordingly.

Approved April 7, 1943.

CHAPTER 343—H. F. No. 959.

An act relating to the acquisition and ownership by the United States of land and other property in this state and to the jurisdiction of the state and the United States over the same, repealing Mason's Minnesota Statutes of 1927, Sections 4 and 5, as amended by Laws 1941, Chapter 66, and Mason's Minnesota Statutes of 1927, Sections 6, 6-2, 6-3, 6-4, 6-5, and 6-6, and Mason's Supplement 1940, Section 6-1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Subdivision 1. **Jurisdiction of state and United States concurrent.**—Except as otherwise expressly provided, the jurisdiction of the United States over any land or other property within this state now owned or hereafter acquired for national purposes is concurrent with and subject to the jurisdiction and right of the state to cause its civil and criminal process to be executed therein, to punish offenses against its laws committed therein, and to protect, regulate, control, and dispose of any property of the state therein.

Subd. 2. **Land exchange commission may concur.**—In any case not otherwise provided for, the consent of the State of Minnesota to the acquisition by the United States of any land or right