

as *fiduciary* funds, to its credit as *fiduciary* and not otherwise. Every security or property in which the funds held by it as trustee, executor, administrator, guardian, receiver, or assignee, or in any other fiduciary capacity are invested, shall at once upon receipt thereof be immediately entered in the proper books as belonging to the particular fiduciary account whose funds have been invested therein. Any change in such investment shall be fully specified in and under the account of the particular *fiduciary* account to which it belongs, so that all *fiduciary* funds and property can be readily identified at any time, by any person. Any trust company incorporated under the laws of this state and any national banking association authorized to act in a fiduciary capacity in this state, when acting in a fiduciary capacity, either alone or jointly with an individual or individuals, may, with the consent of such individual fiduciary or fiduciaries, who are hereby authorized to give such consent, cause any stocks, securities, or other property now held or hereafter acquired in such capacity to be registered and held in the name of a nominee or nominees of such corporate fiduciary without mention of the fiduciary relationship. Any such corporate fiduciary shall be liable for any loss occasioned by the acts of any of its nominees with respect to such stocks, securities or other property so registered.

Sec. 2. This act shall take effect and be in force from and after the approval thereof.

Approved April 7, 1943.

CHAPTER 340—H. F. No. 534.

(AMENDING SECTION 183.54 MINNESOTA STATUTES 1941.)

An act relating to the fee for inspection of pressure vessels, and amending Mason's Supplement 1940, Section 5490.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Supplement 1940, Section 5490, is amended to read as follows:

5490. **District boiler inspector to deliver certificates—fees for inspection.**—After examination and tests, if the district boiler inspector, finds any steam boiler or pressure vessel safe and suitable for use, he shall deliver to the chief boiler inspector a verified certificate in such form as the chief boiler inspector shall prescribe, containing a specification of the tests applied and the working pressure allowed, a copy of which the district boiler inspector

shall furnish to the owner of the boiler or pressure vessel, who shall post and keep the same in a conspicuous place on or near boiler or pressure vessel. The district boiler inspector is entitled to a fee of \$3.00 for the inspection of each boiler or pressure vessel and its connections, payable on delivery of the certificate. The fee for inspection of tanks or receptacles containing air under pressure is \$1.00. The fee for the examination for an engineer's license is: Chief engineer, \$7.00; first-class, \$5.00; second-class, \$3.00, and special, \$2.00; and for each yearly renewal, \$1.00. 50 per cent of all license fees shall go to create a fund to be known as the boiler inspectors' fund and 50 per cent to the inspector of the district where the examination is held or renewal made. This fee shall accompany the application.

Approved April 7, 1943.

CHAPTER 341—H. F. No. 697.

An act relating to tax forfeited or other lands purchased on the installment plan from the State of Minnesota by persons in the military service of the United States.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Contracts relating to tax forfeited lands with members of armed forces may not be cancelled for duration.—No contract entered into by persons in the army, navy, marine corps, or Women's Auxiliary Army Corps of the United States prior to their induction or enlistment for the purchase of tax forfeited or other lands from the State of Minnesota on the installment plan shall be terminated or cancelled for non-payment of installments except as provided herein.

Sec. 2. Affidavit to be filed.—Any person in the army, navy, marine corps, or Women's Auxiliary Army Corps of the United States, who, as vendee, in any contract with the State of Minnesota for the purchase of tax forfeited or other lands, is in default on any installment, or is unable to pay any installment or installments thereafter becoming due, and desires to retain his or her rights under said contract, shall within 90 days after passage of this act, or 90 days after his or her enlistment or induction, whichever is the later date, file, or cause to be filed by an adult, with knowledge of the facts, with the county auditor or other state agency, having charge of said contract, an affidavit, giving the