

CHAPTER 270—S. F. No. 875.

An act relating to the allotment and encumbrance of trunk highway funds for sand, clay, stone, gravel and other earth materials heretofore purchased for trunk highway purposes and authorizing the payment thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Commission of Administration to approve allotments for road material.—The Commissioner of Administration is hereby authorized to approve allotments for sand, clay, stone, gravel and other earth materials heretofore purchased for trunk highway purposes for which allotments were not made as required by Laws of 1939, Chapter 431.

Sec. 2. State Auditor may encumber state highway funds.—The State Auditor is hereby authorized to encumber trunk highway funds for sand, clay, stone, gravel and other earth materials heretofore purchased for trunk highway purposes for which funds were not encumbered as required by Laws 1939, Chapter 431, and to pay for such sand, clay, stone, gravel and other earth materials upon proper authorization by the Commissioner of Highways.

Approved April 1, 1943.

CHAPTER 271—H. F. No. 145.

(AMENDING SECTION 64.16 MINNESOTA STATUTES 1941.)

An act amending Mason's Supplement 1940, Section 3463, relating to real estate holdings and investments of fraternal beneficiary associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 3463, is amended to read as follows:

3463. Real estate holdings—investments—loans to officers and directors.—Any association may invest its funds in and hold real estate for lodge and office purposes, and real estate acquired by foreclosure or received in satisfaction of loans, and may sell and convey the same. Any such association may also invest its funds in bonds of the United States, bonds of the State of Minnesota or any state of the United States, or of the Dominion of Canada or any province thereof, bonds of any county, city, town, vil-