an assessed valuation of more than \$11,000,000 and less than \$13,000,000, and containing a population in excess of 26,000 inhabitants, and not more than 30,000 inhabitants, the board of county commissioners may establish a sinking fund to be used for replacement of county buildings, and may levy annually a tax of not to exceed two mills for said fund.

Approved April 1, 1943.

CHAPTER 264-H. F. No. 1057.

An act to legalize certain proceedings heretofore taken for funding floating indebtedness by any village having an assessed valuation for purposes of taxation of more than \$200,000 and less than \$400,000 exclusive of moneys and credits, having a population of not less than 1000 nor more than 2000, having a total debt of not more than 15% and not less than 10% of such assessed valuation, authorizing the completion of such proceedings and the issuance of village bonds in an amount not exceeding \$20,000 in accordance therewith and legalizing such bonds.

Be it enacted by the Legislature of the State of Minnesota: •

Section 1. Indebtedness validated in certain cases.—In all cases where the Village Council of any Village having an assessed valuation for purposes of taxation of more than \$200,000 and less than \$400,000 exclusive of moneys and credits, having a population of not less than 1000 nor more than 2000 and having a total debt of not more than 15% and not less than 10% of such assessed valuation, has prior to March 15, 1943, determined by resolution to issue the bonds of such village for the purpose of funding its floating indebtedness as represented by the outstanding orders of such village and has by resolution provided for the issuance and sale of funding bonds of the village in an amount not exceeding \$20,000, such proceedings are hereby legalized and declared to be valid and of full force and effect, and the village council is hereby authorized to complete the proceedings for the issuance and sale of such bonds in accordance with such resolution and issue the funding bonds of such village. Provided, that such bonds shall mature serially in approximately equal amounts each year, the first installment to become due not more than two years and the last installment not more than ten years from the date of such bonds, that prior to the issuance thereof the village council shall levy a tax for the payment thereof in the manner prescribed by

Mason's Minnesota Statutes of 1927, Section 1938-7, and that no bonds aggregating in excess of \$20,000 shall be issued by any village under the provisions of this act.

Sec. 2. Not to affect pending action.—This act shall not apply to or affect any action or proceedings now pending in which the validity of any such proceedings or bonds is questioned.

Approved April 1, 1943.

CHAPTER 265—S. F. No. 466.

(Amending Section 168.27 Minnesota Statutes 1941.)

An act relating to licensing and regulating of motor vehicle dealers; amending Mason's Supplement 1940, Section 2686, Paragraph (a) 2, Subdivision (m), as amended.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Law amended—application of act.—Mason's Supplement 1940, Section 2686, Paragraph (a) 2, Subdivision (m), as amended by Laws 1941, Chapter 176, is amended to read as follows:
- (m) This act shall not apply to any person, co-partnership or corporation exclusively engaged in the business of selling house trailers.

Approved April 1, 1943.

CHAPTER 266—S. F. No. 829.

(Amending Section 125.06 Minnesota Statutes 1941.)

An act relating to the powers and duties of school boards; and amending Laws 1941, Chapter 169, Article VI, Section 6, Subdivision 11.

· Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Laws 1941, Chapter 169, Article VI, Section 6, Subdivision 11, is amended to read as follows: