

'Second—When the full amount of every such loan is at all times covered by fire insurance in duly authorized companies, within the limit of their ability to cover such amounts, and the excess, if any, in companies having sufficient paid-up capital to authorize their admission; and payable, in case of loss, to the bank or holder of the warehouse receipt, unless accompanied by a certificate of the railroad and warehouse commission declaring the warehouse issuing the same to be fireproof.

When a bank shall allow any person, copartnership, or corporation to become indebted to it, directly or indirectly, in excess of the amount, exclusive of interest permitted by the laws of this state, the officer or employee of *the* bank wilfully permitting or approving *the* loan shall be guilty of a gross misdemeanor and, in addition thereto, shall be personally liable to the bank for the amount of *the* loan in excess of the statutory limit.

Filed February 10, 1943.

CHAPTER 24—H. F. No. 240

An act authorizing certain cities of the fourth class and certain villages to appropriate money for the purpose of advertising and advancing their recreational or agricultural interests.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain cities and villages may appropriate money for advertising.**—The council of any village, or the council of any city of the fourth class, in any county of this state which now has, or which hereafter may have, not less than 75 per cent of its area located within the boundaries of federal forests, state forests, and Indian reservations may appropriate annually a sum of money, not exceeding \$300.00, for the purpose of advertising and advancing the recreational or agricultural interests of such city or village or the county in which such city or village is located.

Filed February 10, 1943.

CHAPTER 25—S. F. No. 23

(AMENDING SECTION 555.09 MINNESOTA STATUTES 1941.)

An act relating to declaratory judgment proceedings, amending Mason's Supplement 1940, Section 9455-9.