

Subdivision 3. Report.—The secretary-treasurer shall, on the first Tuesday of October of *each* year, file with the governor a report of all receipts and disbursements and proceedings of *the* board for the fiscal year. He shall give *bond* in such sum and *with* such sureties as the board shall deem necessary. *Each member* of the board shall receive a fee of \$10.00 per day and mileage at the rate of three cents per mile, and other necessary incidentals, in attending the meetings of *the* board.

Approved March 19, 1943.

CHAPTER 156—H. F. No. 495.

An act permitting life insurance companies to issue policies containing certain provisions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Life insurance companies may issue policies containing certain provisions.**—Policies of life insurance may be issued in this state and may be issued by life insurance companies organized under the laws of this state which limit the amount to be paid in the event of death occurring as a result of aviation or aeronautics under circumstances specified in the policy, except as a result of riding as a fare-paying passenger of a commercial air line operating on a regularly scheduled route between definitely established airports. Such amount shall not be less than the reserve on the policy plus any dividends standing to the credit of the policy and the reserve for any paid-up additions, less any indebtedness to the company on the policy. Such limitation may be made by a provision in the policy or by a rider made a part thereof provided, that when said limitation is made, whether by provision in the policy or by a rider, that the same shall be read to the insured, its effect explained to the insured, and a statement that the same has been read and explained countersigned by the insured.

Approved March 19, 1943.

CHAPTER 157—H. F. No. 701.

(AMENDING SECTION 43.30 MINNESOTA STATUTES 1941.)

An act relating to civil service for the State of Minnesota, and veterans' preference thereunder and amending Mason's Supplement 1940, Section 254-79.