CHAPTER 40-S. F. No. 260

An act relating to state auditor's certificate of escheated land located in cities of the fourth class with more than 4600 and less than 4700 inhabitants, and in a county containing less than 14 congressional townships and a population of more than 13,000 and less than 14,000 inhabitants.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Certain State Auditor's certificate of escheated real estate reinstated.—Any state auditor's certificate of escheated real estate dated September 11, 1916 and describing therein not to exceed two lots in a city of the fourth class, having a population of more than 4600, and less than 4700 inhabitants, and located in a county of less than 14 congressional townships and having a population of more than 13,000 and less than 14,000 inhabitants, is hereby reinstated and made of full force and effect.
- Sec. 2. Assignee may make redemption.—The assignee of any such certificate described in Section 1 hereof, who has been in possession of such real estate, and has paid all taxes thereon for the last five years shall be entitled to make redemption under such certificate within six months from the date of passage of this act, by payment to the state auditor of the balance of the principal due under such certificate without penalties or interest; and shall thereupon be entitled to a patent issued by the governor conveying to him said lands. Approved February 28, 1941.

CHAPTER 41—H. F. No. 15

An act relating to contracts for the disposal of sewage or waste by certain villages, authorizing the financing of the construction of necessary sewage treatment and disposal plant enlargements or additions and validating contracts heretofore made.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Village may contract for disposal of sewage.—Any village in this state which has heretofore submitted the proposition of constructing a sewer system to the vote of the electors of the village and a majority of those voting thereon have voted in approval, and which village has heretofore constructed a sewage treatment and disposal plant,

and which has within the village limits a canning factory or other industry, producing a large amount of waste which, in the interest of public health, requires sewage treatment and disposal, may enter into a contract with the person, firm or corporation owning or operating such factory or industry, for the treatment of such waste, on terms and for a period of time as may be mutually agreed upon.

- Sec. 2. May issue bonds.—Any such village which shall have made such a contract for the treatment and disposal of sewage or waste as authorized under Section 1, may issue the negotiable coupon bonds of the village in such amounts as the council shall determine will be necessary for the purpose of financing or assisting in financing the construction of necessary treatment and disposal plant enlargements, improvements, or additions. Said bonds and interest thereon shall be payable primarily from the payments to be received under such contracts and from other revenues from service charges for use of the disposal plant, but the council may pledge the full faith and credit of the village to the payment of said bonds and interest. The bonds shall contain such terms, mature over such period, and be sold in such manner as the council shall determine.
- Sec. 3. To be additional grant of power.—This act is intended to be an additional grant of power, and shall not be construed to amend or repeal any existing law. Bonds may be issued hereunder without compliance with any other law or charter provision. All proceedings heretofore taken and all contracts heretofore entered into which could have been taken or entered into hereunder are hereby validated.

Approved March 5, 1941.

CHAPTER 42-H. F. No. 189

An act relating to voluntary liquidation and dissolution of banks and trust companies and amending Mason's Supplement 1940. Section 7699-84.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 7699-34 is hereby amended so as to read as follows:

"Section 7699-34. Title to assets.—Before the commissioner of banks shall file his certificate of liquidation, the bank