

consin and Minnesota, to the governors of such states, and to each house of the legislatures of Michigan and Wisconsin.

Approved April 17, 1939.

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RESOLUTION No. 23 (S. F. No. 1106)

*A joint resolution. The Legislature of the State of Minnesota in regular session assembled memorialize the Congress of the United States to enact the Frazier-Lemke plan for federal refinancing of farm mortgages.*

WHEREAS, there has been introduced in the Congress of the United States at its present session the Frazier-Lemke plan for Federal refinancing of farm mortgages which provides that farmers obtaining Federal loans can repay them over a period of 47 years, the loan to be repaid at the rate of 1½ per cent per year, and bear interest at the rate of 1½ per cent on the unpaid principal, and

WHEREAS, existing loans would be refinanced on the basis of the present mortgage indebtedness, but in no case to exceed a fair valuation of the property, the program to be financed by the issuance of Federal Reserve notes, and

WHEREAS, the Frazier-Lemke plan is the best and most just legislation that has been proposed to help the farm mortgage situation; now therefore be it

RESOLVED by the Legislature of the State of Minnesota in regular session assembled, that we memorialize the Congress of the United States to enact at its present session the Frazier-Lemke plan for Federal refinancing of farm mortgages.

BE IT FURTHER RESOLVED, that the Secretary of the State of Minnesota transmit copies of this resolution to the Senate and the House of Representatives of the United States.

Approved April 20, 1939.

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RESOLUTION No. 24 (S. F. No. 1355)

*A joint resolution concerning future wars.*

WHEREAS, the idealism opposing war which so strongly gripped the American people following the late World War is rapidly disappearing; and