“4462. Except as hereinafter expressly provided otherwise, all moneys and funds now or hereafter held by the state board of control and the county welfare boards of the several counties in trust or for the benefit of defective, illegitimate, dependent, neglected and delinquent children or person feebleminded, inebriate or insane, or other wards or beneficiaries, under any law now or hereafter in force, shall be and the same hereby are constituted and made into a single fund to be known as the “social welfare fund” which shall be deposited at interest, held, or disbursed as hereinafter provided.

Sec. 2. Mason’s Minnesota Statutes of 1927, Section 4463, is hereby amended so as to read as follows:

“4463. Said ‘social welfare fund’ and all accretions thereto shall be deposited in the state treasury, as a separate and distinct fund, to the credit of the state board of control as trustee for the beneficiaries thereof in proportion to their several interests. But the state treasurer shall be responsible only to the state board of control for the sum total of said fund, and shall have no duties nor direct obligations toward the beneficiaries thereof individually. Provided, however, that subject to the regulations of the state board of control moneys so received by a county welfare board may be deposited by the executive secretary of the county welfare board in a local bank carrying federal deposit insurance, designated by the county welfare board for this purpose. The amount of such deposit in each such bank at any one time shall not exceed the amount protected by federal deposit insurance.”

Approved February 8, 1939.

\[ CHAPTER 9—H. F. No. 175 \]

An act to amend Mason’s 1938 Minn. Supp., Section 4467-1, relating to the estate of a defective, illegitimate, dependent, neglected or delinquent child or a person feebleminded who has been committed to the state board of control.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State Board of Control may take possession of estates in certain cases.—Mason’s Minn. Supp., Section 4467-1, is hereby amended so as to read as follows:

“4467-1. In any case where the guardianship of the person of any defective, illegitimate, dependent, neglected or de-
linquent child, or person feebleminded, has been committed
to the state board of control, and such person's estate shall
consist only of personal property not exceeding in value the
sum of $1,000, and there shall be no guardian of the estate of
such person, the probate court having jurisdiction of such
estate may on such notice as the court may direct and upon no-
tice to the state board of control, authorize the state board of
control to take possession of the property in such estate, liqui-
date the same, and hold the proceeds thereof in trust for such
ward, to be invested, expended and accounted for as provided
by Mason's Minnesota Statutes of 1927, Sections 4462, 4463,
4464, 4465, 4466 and 4467, and acts amendatory thereof.

Approved February 8, 1939.

CHAPTER 10—H. F. No. 463

An act appropriating money for expenses of investigation
of governmental departments and agencies of the state and
of legal actions and proceedings resulting therefrom.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Appropriation for expense of investigation.—
There is hereby appropriated out of any moneys in the state
treasury not otherwise appropriated, the sum of $50,000 or
so much thereof as may be necessary from time to time for
the following purposes:

1. To pay the expenses of investigation of the various
governmental departments and agencies of the state to be
made by a joint legislative investigation committee created
or to be created at the 1939 regular session of the legislature,
including the reasonable and necessary expenses of the mem-
ers of such committee, compensation for necessary profes-
sional, stenographic, clerical, and other assistance employed
by such committee for the purposes of such investigation, cost
of publication of a report of such investigation, and other
expenses necessary and incident to such investigation.

2. To pay the compensation and expenses of special as-
sistant attorneys general, appointed by the attorney general
by and with the advice and consent of the investigating com-
mittee, and other assistance appointed or employed by the
attorney general and other expenses incurred by the attorney