

to and shall cause to be published in one issue of the official newspaper a notice of the filing of such list. The validity or enforceability of any item of indebtedness so listed shall never be questioned in any action or proceedings unless the same shall be commenced prior to a date 20 days after such publication.

Sec. 4. Form of bonds.—Such bonds shall be in such form, shall be executed in such manner and shall mature at such time or times not exceeding 15 years from their date and bear interest at a rate or rates as the county board shall determine. Such bonds shall be general obligation of such county and the full faith, credit, and unlimited taxing powers of the county shall be pledged to their payment.

Sec. 5.—Sale of bonds.—Such bonds may be sold for cash, and the bonds delivered shall be valued at not less than their face amount and accrued interest. Such bonds shall be sold in accordance with Mason's Minnesota Statutes of 1927, Section 1943.

Sec. 6. Sinking fund.—Prior to the issuance of any such bonds a sinking fund shall be established for the payment of principal and interest thereon and no withdrawals from such sinking fund shall be made for any other purpose.

Sec. 7. State Board of Investment may purchase bonds.—The state board of investment is authorized to purchase bonds issued pursuant to this act in the same manner and subject to the limitation as expressed in Laws 1933, Chapter 389, and all the powers granted to the state board of investment by Laws 1933, Chapter 389, shall apply in connection with the purchase of bonds issued hereunder.

Sec. 8. Construction of act.—This act shall be construed as a remedial measure, provided, however, that any proceedings to issue bonds pursuant to the provisions hereof shall be initiated within three months after the passage and approval hereof by a resolution of the county board.

Approved March 25, 1939.

CHAPTER 84—S. F. No. 704

An act providing for the sale of lands repurchased by an heir or heirs, or the representative of a deceased owner pursuant to the provisions of the Laws of 1937, Chapter 88, Extra Session, approved July 23, 1937.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Sale of lands by heirs.—That in all repurchases by an heir or heirs, or the representative of the deceased owner, of lands forfeited to the state for the nonpayment of taxes for one or more of the years 1926, 1927, 1928, 1929 and 1930, pursuant to the provisions of Chapter 88 of the Laws of Minnesota for 1937, Extra Session, approved July 23, 1937, such repurchasing heir or heirs, or the repurchasing representative, as the case may be, may cause such repurchased land to be sold under and in accordance with the provisions of law relating to the sale of the real estate of deceased owners in the probate court, at any time after the appointment and qualification of a representative of the estate of such deceased owner.

Sec. 2. Purchaser may complete contract with state.—That upon receiving the deed from the representative of the estate, after such sale shall have been confirmed by the probate court, purchaser shall succeed to all of the rights of the repurchaser from the state under and by virtue of said Chapter 88, and may thereupon complete such repurchase by paying the remaining unpaid installments thereon, if any; and upon fully complying in all respects with the terms of such initial repurchase, and furnishing the County Auditor for transmission to the Tax Commission the original or a certified copy of his recorded deed from the representative, he shall be entitled to the deed, in his own right, provided for by said Chapter 88.

Sec. 3. Disposition of proceeds.—That the proceeds of such sale shall be first paid to such repurchaser to the extent of the money advanced by him upon such repurchase, including all subsequent payments made by him pursuant thereto prior to such probate court sale, with legal interest, and any surplus remaining after such repayment shall belong to and be a part of the estate of the decedent.

Approved March 25, 1939.

CHAPTER 85—S. F. No. 580

An act fixing the amount of allowance to the county superintendent of schools for clerk hire in all counties now or hereafter containing not less than 16, and not more than 18 whole or fractional townships, which has an area of not less than 500 square miles or more than 600 square miles, and now or