

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Counties may issue funding bonds in certain cases.—Any county in this state containing not less than 25 full or fractional congressional townships, a population of not more than 15,000 inhabitants, according to the last Federal census thereof, an assessed valuation for purposes of taxation, exclusive of money and credits, of not less than \$5,000,000, and outstanding road and bridge warrants in excess of \$100,000, is hereby authorized to issue, negotiate and sell its bonds for the purpose of providing money to fund and pay its outstanding road and bridge warrants or any part thereof.

Sec. 2. May be issued without vote of electors.—Bonds may be issued hereunder, prior to July 1, 1939, by authority of a resolution of the board of county commissioners without the approval of the electors of the county, but all other proceedings for the issue of said bonds shall be in conformity with the provisions of Chapter 10, Mason's Minnesota Statutes of 1927.

Approved March 25, 1939.

CHAPTER 82—S. F. No. 779

An act relating to tax levies for revenue purposes in certain counties and providing for such tax levies to be in excess of present limitations, and amending Laws 1939, Chapter 26.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Tax levy for revenue purposes in certain counties.—Laws 1939, Chapter 26, Section 1, is hereby amended so as to read as follows :

“Section 1. In any county in this state, now or hereafter, having a population of not less than 20,000, nor more than 22,000, inhabitants, according to the last Federal census, and having an assessed valuation of not less than \$6,000,000, nor more than \$9,000,000, exclusive of moneys and credits, and containing a total acreage of not less than 550,000, nor more than 552,000, acres, the board of county commissioners may levy taxes annually for general revenue purposes at such a rate and in such an amount in excess of existing limitations as will produce sufficient revenue fund, provided, such additional annual tax shall not in any case exceed the

sum of \$55,000, for the levy to be made in the years 1939 and 1940, and shall not in any case exceed the sum of \$45,000 in any year thereafter."

Approved March 25, 1939.

CHAPTER 83—S. F. No. 760

An act authorizing the Board of County Commissioners in any county in the state now or hereafter containing not less than 13, nor more than 15, full or fractional congressional townships and now having, or which may hereafter have, a population of not less than 11,000, nor more than 13,000, according to the latest federal census, and now or hereafter having an assessed valuation of not more than \$6,000,000 to issue funding bonds to be used to liquidate outstanding warrants of the county; and providing the procedure therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Counties may issue funding bonds in certain cases.—In each county in this state now or hereafter containing not less than 13, nor more than 15, congressional townships, full or fractional, and having a population of not less than 11,000, nor more than 13,000, inhabitants, according to the latest federal census, and now or hereafter having an assessed valuation as equalized by the Minnesota Tax Commission of not more than \$6,000,000, the board of county commissioners by unanimous vote is hereby authorized to issue, negotiate, sell or exchange its negotiable bonds for the purpose of funding its valid outstanding warrant indebtedness existing as of March 1, 1939.

Sec. 2. County board to adopt resolution.—Before any such bonds shall be authorized or issued, the county board shall adopt a resolution setting forth the necessity of the issuance of such bonds, the portion of the outstanding indebtedness to be funded, the amount of bonds proposed to be issued under such resolution, and such other matters, not inconsistent with this act, as they may deem advisable, and such bonds may be issued without submitting the question of such issue to the electors of such county.

Sec. 3. County Auditor to prepare list.—Upon the adoption of such resolution the county auditor shall prepare and file in his office a list of the indebtedness so to be funded thereunder with sufficient details to identify the obligations referred