

pense fund to be set up by the county work farm board from its funds.

Approved March 4, 1939.

CHAPTER 45—S. F. No. 227

An act to amend Laws 1921, Chapter 16, entitled "An act to authorize the county board in any county now having or hereafter having a population of not more than two hundred twenty-five thousand, (225,000) and an assessed valuation of more than \$300,000,000, exclusive of money and credits, to cause to be printed and bound in permanent form, with a suitable index therein, for the use of the county officers and employees of any such county, copies of the official proceedings of said county board and of the annual financial statement of said county and for the printing of the official canvass of the primary and general elections in any such county as part of the county board proceedings and ratifying and confirming all payments heretofore made by any such county board in good faith for the printing of such proceedings"; and to amend the title of Laws 1921, Chapter 16.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Title amended.—The title of Laws 1921, Chapter 16, is hereby amended so as to read as follows: "An act to authorize the county board in any county now having or hereafter having a population of *over 150,000 inhabitants*, and an *area of over 5,000 square miles*, to cause to be printed and bound in permanent form, with a suitable index therein, for the use of the county officers and *employees* of any such county, copies of the official proceedings of said county board and of the annual financial statement of said county and for the printing of the official canvass of the permanent general elections in any such county as part of the county board proceedings and ratifying and confirming all payments heretofore made by any such county board in good faith for the printing of such proceedings."

Sec. 2. County board to print and bind minutes of board.—Laws 1921, Chapter 16, Section 1, is hereby amended so as to read as follows:

"Section 1. *In all counties now or hereafter having a population of over 150,000 inhabitants and an area of over 5,000 square miles, the county board is hereby authorized to cause to be printed and bound in permanent form, for the use of the county officials and employees of said county, such number of copies as said board shall deem advisable, of the monthly official proceedings of said board as the same are printed and published in the official paper of said county, and to pay the reasonable expense thereof on duly itemized and verified bills filed with and audited and allowed by said county board.*"

Sec. 3. To print and bind copies of financial statements.—Laws 1921, Chapter 16, Section 2, is hereby amended so as to read as follows:

"Sec. 2. *The county board of any such county is hereby authorized to cause copies of the financial statement of said county, after the same has been printed and published in the paper designated by said county board for such purpose, to be printed and bound in pamphlet form, in such number as the county board may deem advisable for use by the county officials and employees of said county and for exchange with other counties in the state and for other purposes, and to pay the reasonable cost of printing and binding such copies of said financial statement on duly itemized and verified bills filed with and audited and allowed by said county board.*"

Sec. 4. To print and bind copies of county canvassing board.—Laws 1921, Chapter 16, Section 3, is hereby amended so as to read as follows:

"Sec. 3. *The county board of any such county is hereby authorized to publish as part of its official proceedings the substance of the official canvass by the county canvassing board of the results of any primary or general elections in said county and to pay the cost thereof as part of said official proceeding.*"

Sec. 5. Payments heretofore made legalized.—Laws 1921, Chapter 16, Section 4, is hereby amended so as to read as follows:

"Sec. 4. *Any and all payments heretofore made in good faith by the county board of any such county for printing and*

binding any pamphlets, or in permanent book form, of county board proceedings, or of the annual financial statement of said county, or for printing the official canvass of the county canvassing board of any primary or general election of said county as part of the official proceedings of the county board, are hereby legalized and confirmed as legal payments."

Approved March 4, 1939.

CHAPTER 46—H. F. No. 171

An act to amend Mason's 1938 Minn. Supp., Section 7699-14, forbidding the pledge of assets by banks and trust companies, except in certain instances.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Banks not to pledge assets—Exceptions.—Mason's 1938 Minn. Supp., Section 7699-14, is hereby amended so as to read as follows :

"7699-14. No bank or trust company shall pledge, hypothecate, assign, transfer or create a lien upon or charge against any of its assets except to the state or to secure public deposits or to secure deposits of postal savings funds, or to secure money borrowed in good faith from other banks or trust companies, or from any financial agency created by an Act of Congress, provided, that this section shall not be construed to permit the use of any assets as security for public deposits other than the securities made eligible by law for that purpose."

Approved March 4, 1939.

~~CHAPTER 47—S. F. No. 141~~

~~*An act to legalize acknowledgments taken by persons acting in good faith as notaries public under void appointments to such office.*~~

~~Be it enacted by the Legislature of the State of Minnesota :~~