

CHAPTER 35—S. F. No. 208

An act increasing the debt limit of school districts containing properties made up to the extent of at least sixty per cent in value which is exempt from local taxation because taxes are paid thereon into the state treasury under provisions of the gross earnings tax.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Debt limit increased in certain school districts.—That whenever the properties of any School District in this state, is made up to the extent of at least sixty per cent in value of property which is exempt from local taxation, because taxes thereon are paid into the State Treasury, under the provisions of the Gross Earnings Tax Law, then such district shall have authority to incur and be subject to a net indebtedness of not more than forty per cent of its assessed value.

Sec. 2. Purposes of debt.—That no School District as herein defined, shall have authority to incur or be subject to a net debt as herein defined, except for the purposes of purchase of land for school purposes and erecting or enlarging necessary school buildings to properly provide for the educational facilities of the district.

Sec. 3. Existing laws to govern.—That all obligations issued under the terms of this Act, shall be issued pursuant to the existing laws now in force.

Sec. 4. This Act shall take effect and be in force from and after its passage.

Approved February 28, 1939.

CHAPTER 36—H. F. No. 439

An act to amend Laws 1933, Chapter 22, relating to the time of holding the general terms of the District Court in the Thirteenth Judicial District.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Terms of District Court 13th judicial district.—Laws 1933, Chapter 22, with reference to the general terms of the district court in the 13th judicial district, is hereby amended so as to read as follows: