

available. The State Board of Investment is authorized to purchase said certificates of indebtedness at a rate of interest not less than two per cent, any law to the contrary notwithstanding, and such certificates may be sold to said Board without advertisement for bids.

Approved April 14, 1939.

CHAPTER 246—H. F. No. 579

An act regulating the making of purchases and the contracting for the furnishing of contractual work in all counties having a population in excess of 75,000 and less than 225,000.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Purchasing contracts in certain cities.—In all counties having a population in excess of 75,000 and less than 225,000, no contract for the purchase of supplies, materials or equipment, and no contract for work or labor or for the construction or repair of buildings, roads, bridges or other permanent improvements, the estimated cost or value of which shall exceed \$500, shall be made by the county board, commission or agency having charge of any activity supported in whole or in part by taxes upon the taxable property of such counties without first advertising for sealed bids which shall be solicited by public notice inserted at least once in the official newspaper of the county at least ten calendar days before the final date of submitting bids. All bids shall be opened in public at a specified time and place and shall be read aloud and tabulated. All such contracts shall be let to the lowest responsible bidder, shall be duly executed in writing, and the person to whom the same is awarded shall give sufficient bond for its faithful performance and it shall be approved by resolution of the Board or commission and signed by its chairman. In case no satisfactory bid is received, the board, or commission, may readvertise. Every contract made without compliance with the provisions of this act shall be void; provided, that in case of an emergency arising from the breaking, damaging or decay of any county property of any such county, that cannot be allowed to wait for the time required to advertise for bids as herein required, and where the public health and safety would suffer by the delay, contracts for the purchase or repair may be made without advertising for bids.

Approved April 14, 1939.