

the certificates of indebtedness authorized by this act, together with the interest thereon.

Approved April 13, 1939.

CHAPTER 239—S. F. No. 1446

An act enabling certain villages to issue bonds for the purpose of completion of construction of a sewage disposal plant now under construction where original appropriations and funds set aside for that purpose are inadequate to complete such project.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain villages may issue bonds to complete sewage disposal plants.—The village council of any village now or hereafter having a population in excess of 10,000 inhabitants that has heretofore undertaken the construction of a sewage disposal plant with the aid of the Federal Government through PWA Administration, which plant is now in the process of construction, and found that the available funds set aside for that purpose are inadequate and insufficient to complete the said project as planned and contemplated unless additional funds are for that purpose available, is hereby authorized to issue bonds of such village to raise sufficient funds to complete such project; provided, however, that the aggregate face value of the bonds which are to be issued by any village under the provisions of this Act shall not exceed 15% of the cost of said entire project and in no event the sum of \$50,000.00.

Sec. 2. May be sold to state or private party.—Such bonds may be issued to the State or sold upon competitive bids. They shall be issued in such manner and with such interest rate and maturities as are prescribed by law, except that they may be issued by resolution adopted by the affirmative vote of all the members of the Village Council without approval by the voters of such village.

Section 3. This Act shall take effect and be in force from and after its passage.

Approved April 14, 1939.