

amounts transferred and the amount calculated to be received from the maximum deficiency tax levy hereby authorized shall not be sufficient to finance such contemplated deficit, then any remaining deficiency may, upon resolution adopted by a five-sevenths vote of the County Board, be financed by the issuance and sale of county welfare deficiency bonds, said bonds to be issued and sold subject to the provisions of Laws of 1927, Chapter 131 as amended, except that a vote of the people shall not be required and the last maturity of said bonds shall not be later than five years from the date of issue."

Approved April 8, 1939.

CHAPTER 162—S. F. No. 1089

An act to provide optional state examinations for high school subjects.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Optional state examinations for high school subjects.—Upon request of any Superintendent of any public or private school teaching High School courses in the State, the State Board of Education shall furnish a form for State examinations in each High School subject during the month of May of each year; provided that such request shall be in writing and delivered to the Commissioner of Education before January first of such year.

Approved April 8, 1939.

CHAPTER 163—S. F. No. 1115

An act to amend Laws 1933, Chapter 306, as amended by Laws 1935, Chapter 152, relating to the issuance of refunding bonds and the levy of taxes for the payment thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Refunding bonds — Tax levy. — Laws 1933, Chapter 306, Section 1, as amended by Laws 1935, Chapter 152, Section 2, is hereby amended to read as follows:

“Section 1. Bonds issued by any county, city, village, borough, township, school district, or county board of education

for unorganized territory, for the purpose of refunding outstanding bonds shall be chargeable against all the territory that was chargeable with the payment of the bonds thereby refunded. Any such municipality issuing refunding bonds is hereby empowered to levy taxes for the payment thereof against all the territory that was chargeable with the payment of the refunded bonds, and the county auditor shall extend such levy against the taxable property in all such territory. Provided, however, that where any town or school district has heretofore issued or shall hereafter issue bonds and such town or school district has been or shall be duly divided into two or more towns or school districts while such bonds are outstanding, the indebtedness represented by such bonds may, by written agreements between such towns or school districts and the holders of *unmatured* bonds, be apportioned between such towns or school districts and thereupon each of such towns or school districts may issue refunding bonds to take up, pay, and retire the outstanding bonds apportioned to and assumed by it, and such refunding bonds shall be obligations of and payable only from taxes levied upon the property in the respective towns or school districts issuing such refunding bonds. Such town's refunding bonds may be exchanged for such outstanding bonds without advertised sale thereof, but such refunding bonds shall not bear interest at a rate higher than the rate on the bonds refunded, and upon such exchange the refunding bonds shall be valued at not less than par and the bonds refunded shall be valued at not more than par. Except as herein otherwise specifically provided, the proceedings for the issuance of such refunding bonds and the form and terms thereof, shall comply with the provisions of Mason's Minnesota Statutes of 1927, Chapter 10, as amended."

Approved April 8, 1939.

CHAPTER 164—S. F. No. 1147

An act authorizing county treasurers to appoint deputies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County Treasurers may appoint deputies.—County treasurers may, by certificate in writing, appoint one or more deputies, who, before entering upon their duties, shall file with the register of deeds such certificates, with their oaths of office endorsed thereon. Such deputies may sign all papers