

Section 1. Tax limitation for sanatorium purposes in certain cases.—In all cases where not less than four nor more than six counties have joined in the establishment and maintenance of a tuberculosis sanatorium; which counties have a total assessed valuation of not less than \$10,000,000 nor more than \$20,000,000 and a total population of not less than 35,000 nor more than 60,000, and a total number of full and fractional townships of not less than 140 nor more than 250, the total annual levy of county taxes for all tuberculosis sanatorium purposes authorized by law shall not be in excess of four mills on the dollar of assessed valuation in the county, of which not more than three mills shall be for maintenance, and all such taxes shall be levied and collected in the manner now provided by law.

✓ **Sec. 2. Inconsistent acts repealed.**—All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

✓ **Sec. 3.** This act shall take effect and be in force from and after its passage.

Approved February 14, 1939.

CHAPTER 16—S. F. No. 91

~~An act authorizing the renewal of the period of corporate existence of certain corporations whose period of duration has expired without the renewal thereof, and legalizing acts and contracts of such corporations made or done and performed subsequent to the expiration of the original period of existence of such corporations, and providing for the rights and remedies of non-assenting stockholders.~~

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Corporate existence of certain corporations may be renewed. Any corporation heretofore organized under the laws of this state, for pecuniary profit, and social corporations, and corporations created under General Statutes of 1894, Chapter 34, Title 3, whose period of duration has expired less than 21 years prior to the passage of this act and the same has not been renewed and such corporation has continued to transact its business, or whose assets have not been liquidated and distributed, may, by a majority vote of the voting power of the shareholders of such corporation, subject to the rights and

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remedies of stockholders not assenting thereto, as now provided in Laws 1933, Chapter 300, Section 39, renew its corporate existence from the date of its expiration for a further definite term or perpetually from and after the term of its expired period of duration with the same force and effect as if renewed prior to the expiration of its term of existence, by taking the same proceedings and by paying into the state treasury the same incorporation fees as now provided by law for the renewal of the corporate existence of such corporations in cases where ~~that~~ renewal is made before the end of its period of duration, provided that in so doing every corporation of the kind which might be formed under or accept and come under ~~the~~ Laws of 1933, Chapter 300, shall be conclusively deemed to have elected to accept and be bound by the provisions of Laws 1933, Chapter 300, as the same now is or may be amended.

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~~Sec. 2. Limitations of act.~~ ^{*File*} Such proceedings to obtain such ^{*this*} extension shall be taken within one year after the approval of this ~~section~~.

~~Sec. 3. Proceedings to relate back.~~ ^{*These*} When such proceedings are taken within such period of time, ~~such~~ ^{*these*} proceedings shall relate back to the date of the expiration of ~~the~~ ^{*the*} original corporate period, as fixed by its articles of incorporation or by statutory limitation, and when ~~that~~ ^{*the*} period is extended, as provided by this ~~act~~ ^{*act*} and all corporate acts and contracts done and performed, made and entered into after the expiration of ^{*the*} said original period, shall be and ~~each is~~ ^{*are*} hereby declared to be legal and valid.

~~Sec. 4. Application of Act.~~ ^{*Section*} This ~~act~~ shall not apply to any corporation, the charter of which has been declared forfeited by the final judgment of any court of competent jurisdiction of this state, or to any corporation as to which there is pending any action or proceeding in any of the courts of this state, for the forfeiture of its charter, nor shall this ~~act~~ ^{*action*} affect any action or proceeding now pending in any of the courts of this state in relation to any corporation described in ~~Section 1 of this act~~ ^{*herein*}.

~~Approved February 17, 1939.~~

CHAPTER 17—H. F. No. 314

An act to amend Mason's Minnesota Statutes of 1927, Chapter 1, Section 6-1, relating to ceding to the United States