

**Sec. 24. Acts repealed.**—Mason's Minnesota Statutes of 1927, Sections 7042 and 7043, and all acts and parts of acts inconsistent herewith are hereby repealed.

Nothing herein contained shall be so construed as to impair or affect the obligation of any contract of loan, which was lawfully entered into prior to the effective date of this Act.

**Sec. 25. Licensee to be responsible.**—The licensee hereunder shall at all times be holden and liable to the commissioner for all acts and proceedings taken by his assignees, assigns, endorsees and transferees in enforcing, and as to the method of enforcing, collection of any obligation taken hereunder as fully and to the same extent as though the same were taken by the licensee hereunder.

**Sec. 26. Provisions severable.**—If any clause, sentence, section, provision, or part of this Act shall be adjudged to be unconstitutional or invalid for any reason by any court of competent jurisdiction, such judgment shall not impair, affect, or invalidate the remainder of this Act, which shall remain in full force and effect thereafter.

**Sec. 27. Effective June 1, 1939.**—This act shall take effect from and after June 1, 1939.

Approved Feb. 15, 1939.

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#### CHAPTER 13—S. F. No. 178

*An act to amend Mason's 1938 Minn. Supp., Section 1163-1 (4), relating to salaries of village officers in certain cases.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Salaries of village officers in certain cases.**—Mason's 1938 Minn. Supp., Section 1163-1 (4), is hereby amended to read as follows:

In villages, not included in any of the foregoing classifications, having both a population of not less than 300 inhabitants, and an assessed valuation of not less than \$700,000, the salary of the president is fixed at \$35.00 per month, and the salary of each trustee at \$25.00 per month.

Approved February 14, 1939.