

of \$1,600.00 per annum; eight clerks who shall be paid the sum of \$1,600.00 per annum; one clerk who shall be paid the sum of \$1,200.00 per annum; one cashier or teller who shall be paid the sum of \$2,300.00 per annum; one assistant cashier or teller who shall be paid the sum of \$1,600.00 per annum; one assistant cashier who shall also have charge of the inheritance and mortgage collections, who shall be paid the sum of \$1,650.00 per annum; one accountant or bookkeeper who shall be paid the sum of \$2,000.00 per annum; one stenographer who shall be paid the sum of \$1,400.00 per annum; one transfer clerk who shall be paid the sum of \$1,500.00 per annum. Provided, however, that all employees shall be paid semi-monthly.

He may also employ such other additional or extra help as the business may require during each year, providing that no such other person or extra help so employed shall be paid compensation greater than at the rate of \$100.00 per month, and that the entire compensation for such extra help shall not exceed \$7,500.00 in any one year. Any of said \$7,500.00 appropriated for such extra help remaining unexpended in any one year shall be turned back to the general fund."

Section 2. All acts or parts of acts inconsistent herewith are hereby repealed.

Approved July 14, 1937.

CHAPTER 28—H. F. No. 221

An act amending Section 4 of Chapter 61, Laws of 1929, relating to port authorities in cities of the first class, so as to permit the assignment of collateral to secure deposit of the funds of such port authorities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—That Section 4 of Chapter 61, Laws of 1929, be and the same is hereby amended so as to read as follows:

"Section 4. **Depository of funds.**—The Port Authority shall biennially designate a national or state bank or banks as depositories of its money. Such depositories shall be designated only within the State of Minnesota and upon condition that bonds approved as to form and surety by the Port Authority and at least equal in amount to the maximum sum expected to be on deposit at any one time, shall be first given by such depositories to the Port Authority, such bonds to be conditioned for the safe keeping and prompt repayment of such

deposits. Whenever any of the funds of the Port Authority shall be deposited by the treasurer in any such depository, the treasurer and the sureties on his official bond shall, to such extent, be exempt from liability for the loss of any such deposited funds by reason of the failure, bankruptcy, or any other act or default of such depository; *provided, however, that any such Port Authority may accept assignments of collateral by any depository of its funds to secure such deposits to the same extent and conditioned in the same manner as assignments of collateral are permitted by law to secure deposits of the funds of any such city.*"

Section 2. This act shall take effect and be in force from and after its passage.

Approved July 14, 1937.

CHAPTER 29—H. F. No. 201

An act amending the fourth paragraph of Section 17 of Chapter 341 of the Session Laws of Minnesota for 1933 to authorize the governing body of any city of the first class incorporated into a sanitary district to raise funds from rental charges as its governing body may determine.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **May charge rental for property.**—That the fourth paragraph of Section 17 of Chapter 341 of the Session Laws of Minnesota for 1933 be, and the same hereby is amended to read as follows:

"A copy of this resolution shall be transmitted to the governing body of each city of the first class within the sanitary district. Upon notice from any such city of the first class the Board of Trustees shall hear objections to said resolution and may after such hearing amend or modify such resolution. The governing body of any such city of the first class may then by ordinance adopt such resolution providing for the establishing and collection of such rentals from the respective owners or occupants of property, *provided that any such city may raise such portion of its required funds from such rental charges as its governing body may determine.*"

Approved July 14, 1937.