

The Conservator of Rural Credit is authorized and directed to re-write present outstanding mortgages or contracts for deed or make proper endorsements thereon to give effect to this reduction in interest rate, and in re-writing the same or in making endorsements thereon shall add to the principal thereof any delinquent interest so that such rate of interest shall apply to the total thereof.

Section 2. Rate of interest on defaulted payments.—The rate of interest on defaulted payments on such mortgages or contracts for deed held by the Department of Rural Credit shall be five (5%) per cent per annum from the date of default.

Section 3. Rate of interest on taxes, liens, judgments, etc.—The rate of interest on taxes, liens, judgments, assessments or insurance paid by the Department of Rural Credit or the Conservator thereof on any lands against which such Department holds mortgages or contracts for deed shall hereafter be five (5%) per cent per annum.

Section 4. All laws amended to conform.—All statutes prescribing any different rate of interest for such mortgages, contracts, taxes, liens, judgments, assessments or insurance are hereby amended to conform herewith, *provided, however, that Chapter 367 of General Laws of Minnesota for 1935 and all amendments thereto shall remain in full force and effect.*

Section 5. Conservator to transfer funds.—*The Conservator is hereby authorized to transfer back to the Rural Credit Expense Fund such moneys heretofore transferred from the Rural Credit Expense Fund to the Rural Credit Interest Fund, as may be needed for administrative expenses; provided that the amount so transferred shall not exceed \$500,000 and shall be transferred in such amounts as may from time to time be necessary.*

This act shall take effect and be in full force from and after its passage.

Approved July 14, 1937.

CHAPTER 18—H. F. No. 74

An act to amend Section 1 of Chapter 267, Laws 1937, relating to the holding of general terms of the district court in the Eighteenth Judicial District.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—That Section 1 of Chapter 267, Laws 1937, be amended so as to read as follows:

"Section 1. **Terms of court in 18th judicial district.**—The general terms of the district court to be held each year in the several counties constituting the Eighteenth Judicial District of the State of Minnesota shall be held at the times herein prescribed as follows:

Eighteenth Judicial District

Anoka County, third Monday in March; fourth Monday in September.

Wright County, first Monday in May and third Monday in November.

Sherburne County, fourth Monday in *February* and fourth Monday in October.

The general terms of the district court shall be held in the County of Isanti in each year at the times herein prescribed as follows: the general terms on the second Monday in February and the second Monday in September."

Approved July 14, 1937.

CHAPTER 19—H. F. No. 101

An act to authorize the Board of County Commissioners to levy taxes in excess of present limitations for revenue purposes in certain counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Tax levy for revenue in certain counties.**—In all counties of this state now or hereafter having a land area of more than 380 square miles and less than 400 square miles and having more than 37,000 platted lots therein and a population of more than 20,000 according to the last Federal Census, the Board of County Commissioners may levy annually for general revenue purposes, a tax not in excess of \$85,000, that may be necessary to defray the expenses for county purposes, payable from the county revenue fund.

Approved July 14, 1937.