

rendered without the town; and mileage at the rate of five cents per mile for each mile necessarily traveled by them on official business out of the town, but not exceeding the sum of \$30.00 for such mileage for any one town officer, in any year; but no supervisor shall receive more than ninety dollars as compensation in any one year; provided, however, that any towns containing over 50 but not more than 55 sections, the salary of the supervisors, in addition to mileage herein allowed, shall be three dollars per day when the service is rendered within the town and three dollars per day when the service is rendered without the town, but no supervisor in any such town shall receive more than one hundred thirty-five dollars as compensation in any one year. For the following services the clerk shall receive fees, and not a per diem, viz: For certifying each notice of election, twenty-five cents; posting notices, each twenty-five cents and ten cents for each mile necessarily traveled; filing each paper, ten cents; recording orders and other instruments, ten cents per folio; copying and certifying any record or instrument recorded or filed in his office, ten cents per folio, to be paid by the person applying therefor. *The voters at any town meeting, after reading and disposing of the annual report, may by resolution fix the scale of wages and the hours of employment of the road overseer and of any other person, or persons, employed by any town on any town road. The voters at any town meeting, after reading and disposing of the annual report, may by resolution increase or decrease the compensation of town officers, not to exceed fifty per cent.*

Nothing herein contained shall be construed to repeal any law wherein any towns are classified for the purpose of fixing the salaries, or maximum salaries, of any of their officers."

Approved July 14, 1937.

CHAPTER 17—H. F. No. 70

An act relating to the Department of Rural Credit.

Be it enacted by the Legislature of the State of Minnesota:

Chapter 465, Session Laws of 1937, is hereby amended to read as follows:

Section 1. Rate of interest on rural credit mortgages.—The rate of interest on all outstanding mortgages and contracts for deed held by the Department of Rural Credit is hereby reduced to four (4%) per cent per annum from and after the adoption of this act.

The Conservator of Rural Credit is authorized and directed to re-write present outstanding mortgages or contracts for deed or make proper endorsements thereon to give effect to this reduction in interest rate, and in re-writing the same or in making endorsements thereon shall add to the principal thereof any delinquent interest so that such rate of interest shall apply to the total thereof.

Section 2. Rate of interest on defaulted payments.—The rate of interest on defaulted payments on such mortgages or contracts for deed held by the Department of Rural Credit shall be five (5%) per cent per annum from the date of default.

Section 3. Rate of interest on taxes, liens, judgments, etc.—The rate of interest on taxes, liens, judgments, assessments or insurance paid by the Department of Rural Credit or the Conservator thereof on any lands against which such Department holds mortgages or contracts for deed shall hereafter be five (5%) per cent per annum.

Section 4. All laws amended to conform.—All statutes prescribing any different rate of interest for such mortgages, contracts, taxes, liens, judgments, assessments or insurance are hereby amended to conform herewith, *provided, however, that Chapter 367 of General Laws of Minnesota for 1935 and all amendments thereto shall remain in full force and effect.*

Section 5. Conservator to transfer funds.—*The Conservator is hereby authorized to transfer back to the Rural Credit Expense Fund such moneys heretofore transferred from the Rural Credit Expense Fund to the Rural Credit Interest Fund, as may be needed for administrative expenses; provided that the amount so transferred shall not exceed \$500,000 and shall be transferred in such amounts as may from time to time be necessary.*

This act shall take effect and be in full force from and after its passage.

Approved July 14, 1937.

CHAPTER 18—H. F. No. 74

An act to amend Section 1 of Chapter 267, Laws 1937, relating to the holding of general terms of the district court in the Eighteenth Judicial District.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—That Section 1 of Chapter 267, Laws 1937, be amended so as to read as follows: