

CHAPTER 89—S. F. No. 377

An act relating to building and loan associations and savings and loan associations authorizing insurance of their shares with the Federal Savings and Loan Insurance Corporation, and repealing Laws 1935, Chapter 49, Section 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain loan companies may insure shares.—In accordance with such regulations as the commissioner of banks may deem necessary and proper, any building and loan association or savings and loan association organized under the laws of this state is hereby authorized and empowered to do all things necessary to obtain, continue, pay for and terminate insurance of its shares with the Federal Savings and Loan Insurance Corporation.

Sec. 2. Law repealed.—Laws 1935, Chapter 49, Section 3, is hereby repealed.

Approved March 23, 1937.

CHAPTER 90—S. F. No. 496

An act authorizing the Governor and the State Auditor to convey certain lands owned by the State of Minnesota in Pondera County, Montana.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Governor and State Auditor to convey lands.—The Governor is hereby authorized to sell and convey by proper deed, attested by the State Auditor, the following described real property situated in Pondera County, Montana: The West One-half (W. $\frac{1}{2}$) of Section Eight (8), Township Twenty-seven (27), Range Two (2) West, for a consideration to be determined by the Governor on the basis of its fair value.

Approved March 23, 1937.

CHAPTER 91—S. F. No. 603

An act relating to the fixing of minimum salaries for county officers in certain counties and repealing Laws 1933, Chapter 281.

Be it enacted by the Legislature of the State of Minnesota: