

Sec. 2. **Not to affect pending action.**—Nothing herein contained shall affect any action or proceeding now pending or which shall be commenced within six months after passage hereof, in any of the courts of this state involving the validity of publication.

Approved March 23, 1937.

CHAPTER 84—S. F. No. 269

An act to validate certain patents heretofore issued by the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain patents validated.**—All patents heretofore issued by the State of Minnesota to estate of deceased persons, where the execution and issuance thereof was otherwise valid, are hereby validated and legalized and made effective to all intents and purposes.

Approved March 23, 1937.

CHAPTER 85—S. F. No. 318

An act to amend Chapter 332, Session Laws 1921, relating to and providing for the levy of additional school taxes in school districts in the State of Minnesota within the limits of cities of the first class operating under a home rule charter, which does not fix the amount which may be expended for school purposes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—That Laws of 1921, Chapter 332, be amended to read as follows:

“Section 1. **Additional taxes may be levied in certain cities.**—In every independent school district within the limits of a city of the first class operating under a home-rule charter, which does not fix the amounts which may be expended for school purposes, there may be levied, and the Board of Education, or other school board therein, is hereby authorized to and may levy annually, independently of and in addition to all other sums for school purposes now authorized by law to be levied, the following additional amounts of taxes for the following named school purposes;

(1) An amount equal to six mills on each dollar of the taxable property of the district for the purchase of sites for school houses and to defray the expenses incurred, or to be incurred, in building, re-building, remodeling, repairing and furnishing school houses and installing heating, ventilating and plumbing plants in the same and equipping the same with libraries, apparatus and other school furniture.

(2) An amount equal to three-fourths of one mill on each dollar of the taxable property of the district for the support and maintenance of evening and summer schools for elementary and high school grades.

(3) An amount equal to one-half of one mill on each dollar of the taxable property of the district in 1921, 1922 and 1923 for the purpose of paying and discharging existing indebtedness arising from the maintenance and operation of the schools in such district.

(4) An amount equal to one-fourth of one mill on each dollar of the taxable property of the district for educational work among immigrants, candidates for naturalization and removal of illiteracy.

Provided that the total annual levy of taxes for school purposes in any such district, exclusive of the state and county school taxes therein, and exclusive of all levies authorized for the purposes mentioned in paragraphs 1, 2, 3, and 4 hereof, and exclusive of the levies authorized for interest and sinking fund purposes and for Teachers Retirement Fund Association, purposes, and for the purposes mentioned in Chapter 166 of the General Laws for 1917, shall not exceed twenty mills on each dollar of the taxable property of the district, *except that when the amount of a twenty mill levy upon each dollar of the taxable property of the district, plus an amount equal to the total income available for current operating expenses estimated that will be received in the fiscal period exclusive of apportionments on the district tax levy, exclusive of anticipated receipts from delinquent taxes, and exclusive of any receipts from federal funds, is not in any year equal to one hundred (\$100) dollars for each student in kindergarten through Junior College, both inclusive, but excluding post-graduate high school and night school students, based on the average number belonging in the previous school year, then there may be levied an amount, which, when added to an amount equal to the estimated income available for current operating expenses, exclusive of apportionments on the district levy, exclusive of anticipated receipts from delinquent taxes, and exclusive of any receipts from Federal funds, will equal one hundred (\$100) dollars for each student in kindergarten through Junior college (both inclusive but excluding post-graduate high school and night school students) based on the average number belonging in the previous school year."*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 23, 1937.

CHAPTER 86—S. F. No. 374

An act to amend Mason's Minnesota Statutes of 1927, Section 3322, Subsections 1 and 2, regulating the investment of funds of domestic insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **What are legal investments.**—That Mason's Minnesota Statutes of 1927, Section 3322, Subsection 1, is hereby amended so as to read as follows:

"1. Bonds or treasury notes of the United States, national or state bank stock, interest-bearing bonds or certificates of indebtedness at market value of this or any other state, or of any city, town, or county in this or any other state, or of the Dominion of Canada or any province thereof, having legal authority to issue the same, at market value, subject in every case to the same limitations and restrictions, according to the last assessment for taxation, which exists in this state upon issue of securities by such or like municipalities, at the date of the investment, *or debentures issued by the Federal Housing Administrator or obligations of National Mortgage Associations.*"

Sec. 2. **Same.**—That Mason's Minnesota Statutes of 1927, Section 3322, Subsection 2, as amended by Laws 1929, Chapter 149, is hereby amended so as to read as follows:

"2. Notes or bonds, approved by the commissioner, secured by first mortgage on improved real estate in this or any other state, or in the Dominion of Canada, worth at least twice the amount loaned thereon, not including buildings unless insured by policies in an amount approved by the commissioner payable to and held by the security holder, or by a trustee for the security holder, *or notes or bonds secured by mortgage, or trust deed in the nature thereof, which the Federal Housing Administrator has insured or made a commitment to insure.*"

Approved March 23, 1937.