

Section 1. **Proceedings legalized.**—In all cases where any village in this State having a population of 1,500 inhabitants or less according to the last federal census which has owned and operated its light and power plant for a period of not less than ten years has, acting through its Village Council, let contracts for the improvement of such light and power plant and has authorized the issuance of revenue certificates in payment therefor and has paid not less than \$10,000 in cash on such contracts, all such proceedings heretofore taken are hereby legalized and the Council is authorized to complete such proceedings and to issue revenue certificates payable solely out of the Light and Power Plant Fund of such Village; provided, however, that no such revenue certificates shall be issued hereunder in excess of \$31,500.

Section 2. **Not to affect pending actions.**—This act shall not apply to or affect any action or appeals now pending in which the validity of any such proceedings is called in question.

Approved April 24, 1937.

CHAPTER 393—H. F. No. 1522

An act providing for the sale of food, all forms of tobacco, non-intoxicating malt beverages, and soft drinks in exclusive liquor stores located in villages and cities of the fourth class situated in any county containing a city of the first class and having a population of more than 450,000 persons.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Liquor stores may sell food etc., in certain cities.**—In villages and cities of the fourth class situated in any county containing a city of the first class and having a population of more than 450,000 persons, the sale of food, cigars, cigarettes, all forms of tobacco, non-intoxicating malt beverages, and soft-drinks in any exclusive liquor store having an on-sale license may be permitted by the governing body of such municipality.

Approved April 24, 1937.

CHAPTER 394—H. F. No. 1498

An act to authorize the board of county commissioners to issue funding and/or refunding bonds for the purpose of liquidating outstanding warrant indebtedness, and providing procedure therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County board may issue funding and re-funding bonds in certain cases.—In any county in this state containing not less than 15 nor more than 16 full or fractional congressional townships, with a population of not less than 11,000 nor more than 12,000 inhabitants according to the last federal census and having an assessed valuation, exclusive of money and credits, of not less than 5,000,000 nor more than 7,000,000 dollars the board of county commissioners by unanimous vote, is hereby authorized to issue, negotiate, sell or exchange its negotiable bonds at one time, or from time to time, for the purpose of funding and/or refunding its valid outstanding warrant indebtedness.

Section 2. Board to adopt resolution.—Before any such bonds shall be authorized or issued, the county board shall adopt a resolution setting forth the necessity of the issuance of such bonds, the portion of the outstanding indebtedness to be funded and/or refunded, the amount of bonds proposed to be issued under such resolution, and such other matters, not inconsistent with this act, as they may deem advisable, and such bonds may be issued without submitting the question of such issue to the electors of such county.

Section 3. Auditor to file list of indebtedness.—Upon the adoption of such resolution the county auditor shall prepare and file in his office a list of the indebtedness so to be funded and/or refunded thereunder with sufficient details to identify the obligations referred to and shall cause to be published in one issue of the official newspaper a notice of the filing of such list. The validity or enforceability of any item of indebtedness so listed shall never be questioned in any action or proceedings unless the same shall be commenced prior to a date 20 days after such publication.

Section 4. Form of bonds—interest rate.—Such bonds shall be in such form, shall be executed in such manner and shall mature at such time or times not exceeding 15 years from their date and bear interest at a rate or rates as the county board shall determine. Such bonds shall be general obligation of such county and the full faith, credit, and unlimited taxing powers of the county shall be pledged to their payment.

Section 5. Not to be sold for less than face value.—Such bonds may be sold for cash, and the bonds delivered shall be valued at not less than their face amount and accrued interest.

Section 6. Sinking fund must be established.—Prior to the issuance of any such bonds a sinking fund shall be established for the payment of principal and interest thereon and no withdrawals from such sinking fund shall be made for any other purpose.

Section 7. State board of investment may purchase bonds.—The State Board of Investment is authorized to purchase bonds issued pursuant to this act in the same manner and subject to the limitation as expressed in Chapter 389, Laws 1933, and all the powers granted to the State Board of Investment by Chapter 389, Laws 1933, shall apply in connection with the purchase of bonds issued hereunder.

Section 8. Measure remedial.—This act shall be construed as a remedial measure, provided, however, that any proceedings to issue bonds pursuant to the provisions hereof shall be initiated within three months after the passage and approval hereof by a resolution of the county board.

Approved April 24, 1937.

CHAPTER 395—H. F. No. 1490

An act authorizing the levying of taxes and the construction of roads in unorganized territory in certain counties and ratifying and legalizing certain tax levies heretofore made in such counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Tax levy for construction of roads in certain counties.—In any county in this state, now or hereafter containing not less than 70 and not more than 75 full or fractional congressional townships and having at any time an assessed valuation of not less than \$1,000,000.00 and not more than \$5,000,000.00 exclusive of monies and credits as officially equalized by the State Tax Commission, whenever any town shall have been dissolved under either Laws of 1925, Chapter 40 as amended by Laws of 1933, Chapter 377 and Laws of 1935, Chapter 342, Laws of 1929, Chapter 345 or Laws of 1931, Chapter 96 as amended by Laws of 1933, Chapter 235 and Laws of 1935, Chapter 189, the county board shall by resolution designate the territory therein contained by number as unorganized territory; such as "Unorganized Territory No."

Section 2. Powers of county board.—The county board of any such county in which any such town has been dissolved shall have the power to levy the same taxes, and in the same amounts and subject to the same limitations and restrictions and for the same purposes on all the real and personal property in any such unor-