

Section 2. This act shall take effect and be in force from and after its passage.

Approved April 24, 1937.

CHAPTER 385—H. F. No. 1724

An act to appropriate money for state educational institutions, including the University of Minnesota, prescribing regulations and limitations with regard to the expenditure of certain portions of said money, authorizing the issuing of certificates of indebtedness to provide the necessary funds therefor and levying of a tax to pay such certificates and the interest thereon at maturity, and appropriating the proceeds of such tax levy for the payment of such certificates.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Appropriation for educational institutions.—There is hereby appropriated for the purposes hereinafter specified from the Minnesota State Building Fund sums of money as follows:

a. To the State University to be available for the fiscal year ending June 30, 1937:

1. For an addition to the State Board of Health-Psychology Building located on the Main University Campus. \$225,000

2. For acquiring the necessary land and erecting a Forestry Building\$250,000

3. For erecting a Business Administration Building...\$300,000

The State Board of Regents of the University of Minnesota is authorized and directed to proceed with the construction of the buildings and improvements hereinbefore mentioned at a cost in each case not to exceed the amount of this appropriation and any additional federal funds made available therefor.

Section 2. State Teachers' college at Bemidji.—For the State Teachers' College at Bemidji, to be available for the fiscal year ending June 30, 1937.....\$200,000

The Commission of Administration and Finance, after first conferring with the State Teachers' College Board as to the design and plan of the improvements, is hereby authorized and directed to construct buildings and improvements at the State Teachers' College at

Bemidji at a total expense not to exceed \$200,000, and for this purpose the Commission is authorized to secure the necessary plans and specifications for the improvements and enter into all necessary contracts for the erection of the authorized structures.

Section 3. State Teachers' college at Mankato.—For the State Teachers' College at Mankato, to be available for the fiscal year ending June 30, 1937:

a. For the remodeling, enlarging, equipment and improvement of the buildings and for the acquisition of the necessary additional ground.....\$240,000

The Commission of Administration and Finance, after first conferring with the State Teachers' College Board as to the design and plan of the improvements, is hereby authorized and directed to construct an additional building and/or an extension to the State Teachers' College buildings at Mankato at a total expense not to exceed \$240,000, which may include, if necessary, such additional ground as may be required for the purposes of such improvements, and for this purpose the Commission of Administration and Finance is authorized to secure the necessary plans and specifications for the improvements and enter into the necessary contracts for the erection of the authorized structures. The additional land required, if any, may be purchased or acquired by condemnation proceedings in the name of the state.

Section 5. Contracts to be let according to law.—Except as otherwise provided in this act, the contracts for the construction of the buildings and improvements authorized by this act shall be let and awarded in the manner now provided by law.

Section 6. Tax levy.—For the purpose of providing funds with which to carry out the provisions of this act, the state auditor is hereby authorized and directed to cause to be levied upon all taxable property in the state, in the manner in which other state taxes are levied, for each tax year commencing in the year 1938 and for each of the next succeeding nine years, sufficient to produce \$121,500 each year together with such additional sum each year as may be necessary to pay the interest upon the certificates of indebtedness so issued pursuant to the provisions of this act.

Section 7. To be credited to Minnesota State building fund.—The proceeds arising from the tax levy, authorized by the preceding section, shall be credited to the fund known as the Minnesota State Building Fund, and said fund is hereby appropriated for the purpose of erecting the buildings authorized to be erected and making the improvements provided for in this act.

Section 8. State Auditor to issue certificates of indebtedness.—Pending the levy and collection of the taxes hereinbefore authorized, the state auditor is hereby authorized and empowered to issue and sell at not less than par, as funds are needed for the purpose of this act, certificates of indebtedness of the state in the aggregate of \$1,215,000 to be known as the University and Teachers' Colleges Building Fund certificates, which certificates shall mature at such time not exceeding 10 years from the date thereof, and shall bear interest at a rate not exceeding three per cent per annum, payable semi-annually, and shall be in such form as the state auditor may determine. Such certificates shall be signed in behalf of the state by the state treasurer and shall be attested by the state auditor under their respective seals, and the auditor and the treasurer shall keep due record thereof. The proceeds of the sale of said certificates shall be appropriated to the Minnesota State Building Fund, and the principal and interest thereof shall be paid from said fund, provided that such interest as may become due on said certificates, until said taxes have been collected to meet the same, shall be paid out of the revenue fund, and the amount necessary therefor for such purpose is hereby appropriated.

Section 9. Disposition of proceeds of sale.—The amounts obtained from the sale of the certificates authorized by this act are hereby appropriated for the use of the Board of Regents and the Commission of Administration and Finance in the respective amounts allocated to each item as hereinbefore specified and provided.

Section 10. State board of investments may purchase certificates.—The State Board of Investments is hereby authorized to invest the state trust funds in the tax levy certificates authorized by this act, and is hereby authorized to purchase said certificates at the rate of interest specified herein as from time to time the board has available funds for such purpose.

Approved April 24, 1937.

CHAPTER 386—H. F. No. 1722

An act relating to drainage ditches heretofore or hereafter established by the county board of any county of this state having an assessed valuation of not less than \$9,000,000 nor more than \$11,000,000, and having a population, according to the 1930 federal census, of not less than 27,000 nor more than 28,000 inhabitants, and containing not less than 27 and not more than 28 full and fractional congress-