CHAPTER 361—H. F. No. 1685

An act to amend Laws 1933, Extra Session, Chapter 53, Section 1, as amended by Laws 1935, Chapter 86, Section 1, relating to firemen's relief associations in cities of the first class and in certain cases providing for the imposition and collection of a surcharge on certain insurance premiums and for the payment of the proceeds thereof to such associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Laws 1933, Extra Session, Chapter 53, Section 1, is hereby amended so as to read as follows:

"Section 1. Surcharge on insurance premiums.—Whenever the balance in the special fund of any Firemen's Relief Association in any city of the first class is less than \$600,000.00, as determined by any such association's board of trustees, which fact shall be duly certified to by the State Comptroller, such board of trustees may thereupon file its duly verified petition for relief, accompanied by such certificate, with the Commissioner of Insurance. The Commissioner of Insurance shall thereupon order and direct a surcharge to be collected of two per cent of the fire, lightning and sprinkler leakage gross premiums, less return premiums, on all direct business received by any foreign or domestic fire insurance company on property in such city of the first class, or by its agents for it, in cash or otherwise, until the balance in the special fund of such relief association amounts to \$600,000.00 and for a period of 15 days thereafter. As soon as the balance in said special fund amounts to \$600,000.00 the board of trustees of such relief association shall certify that fact to the Commissioner of Insurance and the Commissioner of Insurance shall forthwith issue his order ordering and directing that the collection of such surcharge shall be discontinued after the expiration of said 15 day period and shall forthwith mail a copy of the order last mentioned to each insurance company affected thereby. Said surcharge shall be due and payable from such companies to the State Treasurer in semi-annual installments on June 30th and December 31st of each calendar year, and if not paid within 30 days after such dates a penalty of ten per cent shall accrue thereon and thereafter such sum and penalty shall draw interest at the rate of one per cent per month until paid."

Approved April 22, 1937.

CHAPTER 362-H. F. No. 1691

An act to amend Laws 1907, Chapter 139, Section 2, as amended by Laws 1913, Chapter 293, as amended by Laws 1915, Chapter 135, as amended by Laws 1917, Chapter 472, as amended by Laws 1919,