

2. By voluntary and uninterrupted absence from this state for a period of one year with intent to abandon his residence in the State of Minnesota."

Approved March 25, 1937.

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CHAPTER 103—S. F. No. 59

*An act to amend Extra Session Laws 1935, Chapter 95, Section 21, relating to the state-wide system of old age assistance with particular reference to penalties for certain violations of the act.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Penalties for violations of old-age assistance act.—That Section 21, Chapter 95, Extra Session Laws 1935 be and the same hereby is amended so as to read as follows:

"Section 21. Any person who has obtained or who by means of a wilfully false statement or representation or by impersonation, or other fraudulent device, hereafter obtained, or attempts to obtain, or aids or abets any person to obtain :

- (a) An old age assistance certificate to which he is not entitled;
- (b) More old age assistance than that to which he is justly entitled;
- (c) Payment of any forfeited installment grant;
- (d) Or who knowingly aids or abets any person buying or disposing of the property of the recipient with the intention to assist in receiving or qualifying any person for old age assistance;
- (e) Or any recipient who transfers any personal property exceeding \$300.00 in value without first giving notice to the County Agency of his intention to do so; shall be guilty of a gross misdemeanor."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 25, 1937.

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CHAPTER 104—S. F. No. 185

*An act to amend Laws 1935, Chapter 119, relating to adjustment of indebtedness of municipalities and issuance of bonds to fund and refund the indebtedness so adjusted.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Certain municipalities to issue funding and re-funding bonds.**—That Laws 1935, Chapter 119, Section 1, be amended so as to read as follows:

“A municipality may issue bonds under the provisions of this act for the purpose of funding and refunding indebtedness *existing as of January 1, 1937*, at any time prior to *July 1, 1939*, provided that any plan which has been approved and accepted, in any proceeding taken under or by authority of this act, on or before said date may be consummated within a reasonable time thereafter. The terms ‘municipality’ and ‘obligations’ as used herein shall mean the same as defined in Section 1938-3 Mason’s Minnesota Statutes. The term ‘governing body’ as used herein shall refer to the board of county commissioners, board of supervisors, board of trustees, school board, or other body of the particular municipality exercising the administrative functions thereof.”

**Sec. 2. Resolution to recite plan in detail.**—That Laws 1935, Chapter 119, Section 2, be amended so as to read as follows:

“Any municipality may by resolution of the governing body propose or accept and adopt a plan of adjustment of its indebtedness *existing as of January 1, 1937* and provide therein for funding and refunding its obligations *existing as of January 1, 1937* or any part thereof. Such a resolution shall recite the plan in detail, containing such provisions, not inconsistent with this act, as shall be found to be for the best interests of the municipality, its creditors, and its taxpayers. The plan may contemplate the issuance of bonds to refund any or all of its outstanding obligations, including those not matured; and may provide that bonds be exchanged, in whole or in part, for such obligations with the consent of the holders thereof given voluntarily or obtained in proceedings authorized in Section 3 hereof, or may provide for the sale or exchange of bonds from time to time as needed to meet maturing obligations. Any such plan may provide for the issuance of one series of bonds or more than one series. The governing body may fix a time limit within which creditors may surrender obligations for payment or exchange and may thereafter extend such time if it is found beneficial to the municipality to do so. The plan may require the consent of any specified percentage or amount of the holders of the obligations included in such plan before it becomes effective, and may provide that it shall become effective only upon condition that plans adopted under this act by any other municipality or municipalities whose territorial limits overlap, in whole or in part, those of the particular municipality shall also become effective.”

Approved March 25, 1937.