

CHAPTER 98—H. F. No. 288.

An act authorizing the issuance and sale of trunk highway bonds of the State of Minnesota under the provisions of the Constitution of the State of Minnesota, Article 16, Section 4.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Trunk highway bonds authorized.—The issuance and sale of bonds by the state of Minnesota under the provisions of the Constitution of the State of Minnesota, Article 16, Section 4, is hereby authorized in an amount not exceeding the sum of \$2,650,000, par value, during the calendar year of 1936, and the full faith and credit of the state of Minnesota is hereby irrevocably pledged to the payment of the principal of said bonds and the interest thereon. Said bonds shall be issued and sold, on competitive bids after reasonable notice, by a board consisting of the state auditor, the state treasurer and the commissioner of highways, under such rules and regulations and in such form and denominations as said board shall determine, shall be attested by the secretary of state, and shall be sold for not less than par and accrued interest. Such rules may provide for the maturity, registration, conversion and exchange of the bonds so issued.

Sec. 2. Bond—rate of interest.—No bond shall be issued for a term exceeding 20 years. Said bonds shall bear interest at a rate not exceeding 4 per cent per annum, payable semi-annually. The state auditor shall keep a record showing the number, date of issue and date of maturity of each such bond.

Sec. 3. Disposition of proceeds.—The proceeds of the sale of said bonds shall be paid into the treasury of the state and credited to the trunk highway fund. Said bonds shall be redeemed and the interest thereon paid from the trunk highway sinking fund.

Approved January 27, 1936.

CHAPTER 99—H. F. No. 291.

An act to amend Laws 1929, Chapter 397, Section 21, as amended by Laws 1933, Chapter 400, which authorizes certain cities desiring to construct an auditorium to include such building in the court house and city hall building in certain

cases; by adding thereto provisions empowering the county board of certain counties to appropriate and expend part of the funds provided by the sale of certain bonds for the purpose of equipping any municipal auditorium building situated in a city of the first class located within any such county.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Construction of auditorium in certain cities.—Laws 1929, Chapter 397, Section 21, as amended by Laws 1933, Chapter 400, is hereby amended so as to read as follows :

Section 21. If any such city desires to construct an auditorium, such building may be included in the court house and city hall building if the board of county commissioners shall agree thereto and an agreement is reached between such board of county commissioners and the city council of such city as to the cost of such addition to the court house and city hall building, and the entire amount of such additional cost arising from the inclusion of such auditorium building in the court house and city hall building, shall be borne by such city. Nothing herein contained shall require that in the event such auditorium is made a part of the city hall and court house building the city shall sell any existing auditorium building. In the event that such auditorium is included in the city hall and court house building, the management and control of such auditorium shall not be vested in the joint committee hereinbefore provided for to manage the city hall and court house building but the management and control of such auditorium shall be vested in such city. Any additional expense in the care, upkeep and maintenance of said court house and city building arising from the inclusion of such an auditorium shall be borne by such city.

The city council of any such city issuing and selling bonds as herein authorized for the purpose of defraying the expense of acquiring land for erecting, equipping, and furnishing any such joint court house and city hall building is hereby authorized and empowered without reference to any such advisory court house and city hall building commission or other public body or bodies to reconstruct, remodel, and improve the theater section of any municipal auditorium building located in any such city and to defray the expense, not in excess of the sum of \$25,000, of reconstructing, remodeling and improving the theater section of any such building from the balance of the proceeds of the issuance and sale by any such city of any

such bonds, remaining after the expense of acquiring land for erecting, equipping, and furnishing any such joint court house and city hall building has been defrayed as herein provided.

The county board of any such county issuing and selling bonds as herein authorized for the purpose of defraying the expense of acquiring land for erecting, equipping, and furnishing any such joint court house and city hall building is hereby authorized and empowered without reference to any such advisory court house and city hall building commission, to appropriate and expend not more than \$10,000 of the funds provided by the sale of such bonds for the purpose of equipping any municipal auditorium building situated in any city of the first class located within any such county."

Approved January 27, 1936.

CHAPTER 100—H. F. No. 296.

An act appropriating the sum of \$1,800,000, from the trunk highway sinking fund to reimburse the revenue fund of the state and for other purposes and repealing Laws 1933, Chapter 110.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Appropriation to reimburse state revenue fund.—The sum of \$1,800,000, is hereby appropriated out of the trunk highway sinking fund, to be available for the fiscal year ending June 30, 1936; subject, however, to fixed charges against said fund as fixed and determined by Mason's Minnesota Statutes of 1927, Section 2554, Subdivision 2, for the purpose of reimbursing the revenue fund for the balance due said fund for moneys unlawfully expended from the revenue fund in collecting and enforcing payment of licenses and taxes for the trunk highway sinking fund as provided by the Constitution of Minnesota, Article 16.

Sec. 2. Laws 1933, Chapter 110, is hereby repealed.

Approved January 27, 1936.