

the passage of this act, for the purpose of permitting such corporation to present and receive the proceeds of claims upon the United States under an Act of Congress approved August 27, 1935 (Private Number 336—74th Congress) for the relief of certain claimants who suffered loss by fire in the State of Minnesota during October, 1918, and to distribute such proceeds to the persons lawfully entitled thereto upon the closing of the affairs of such corporation.

Approved January 13, 1936.

CHAPTER 24—H. F. No. 194.

An act to validate and legalize bonds which may be hereafter issued by a village, which bonds have been authorized by the voters of such village voting upon a proposition providing for the issuance of an aggregate amount of bonds for two or more distinct purposes and authorizing the village council to complete such proceedings and issue and sell bonds thereunder.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Bonds legalized and validated.—All bonds hereafter issued by a village, which have been heretofore authorized to be issued by a majority vote of the electors of such village voting upon a proposition providing for the issuance of an aggregate amount of bonds for two or more distinct purposes, are hereby legalized and declared to be the legal obligations of such village; provided, however, that no such bonds shall hereafter be issued under the authority of such election which will cause the net indebtedness of such village to exceed the limitations prescribed by Laws 1927, Chapter 131, Section 2, and the village council of any such village is hereby authorized to proceed with the issuance and sale of such bonds at such time or times and in such amount as shall in their judgment be for the best interests of the village.

Sec. 2. Not to affect pending actions.—This act shall not affect any bonds the validity of which is questioned in any litigation now pending.

Approved January 13, 1936.