

ous census of the feeble-minded in the state, with the cooperation of other agencies; to file petitions for commitment; and to submit biennial reports.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Continual census of feeble minded in the state required.—The state board of control jointly with the state board of education are hereby authorized and required to prepare and maintain a continuous census of the feeble-minded of the state and to make such recommendations as are deemed advisable to schools of the state for their education, and to cause petitions to be filed in the proper court for commitment of any person the board of control deems should be so committed. The board of control is hereby authorized to file such petitions whenever such petitions seem advisable.

Sec. 2. Access to records.—All school authorities of the state are hereby required to give access to their records and to furnish information to the state board of control or state department of education regarding the name, age, residence and antecedents of all children within their control believed to be feeble-minded, and to give access to all children within their control for the purpose of examination.

Sec. 3. Must report to state board of control.—All doctors, nurses, hospitals, child welfare boards, public health officers, and public officers, boards or commissions within the state are hereby requested to report to the state board of control, the name, age and residence of all persons believed by them to be feeble-minded, and it shall be the duty of all child welfare boards to furnish the state board of control any information it may request relative to name, age, residence, and antecedents of any person believed to be feeble-minded.

Sec. 4. To report to legislature.—The board of control and the state board of education shall separately in their biennial reports to the governor and legislature include a summary of their work and their respective recommendations.

Approved April 29, 1935.

CHAPTER 365—H. F. No. 1477

An act to amend Laws of 1929, Chapter 111, regulating the investment of the funds of domestic life insurance companies.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Authorized investments for domestic life insurance companies.**—That Subdivision (1) of Section 1, Chapter 111, Laws of 1929 be and the same is hereby amended to read as follows:

(1). Bonds or treasury notes of the United States; bonds of this state or of any state of the United States, or of the Dominion of Canada or any province thereof; and bonds of any county, city, town, village, organized school district, municipality or civil division of this state, or of any state of the United States or of any province of the Dominion of Canada; *debentures issued by the Federal Housing Administrator under the provisions of Title 11 of the National Housing Act, and acts amendatory thereto; obligations of national mortgage associations or similar credit institutions now or hereafter organized under the provisions of Title 111 of the National Housing Act, and acts amendatory thereto.*

Sec. 2. That subdivision (2) of section 1, Chapter 111 Laws of 1929 be and the same is hereby amended to read as follows:

(2). Notes or bonds secured by first mortgage, or trust deed in the nature thereof, on improved real estate in this or any other state of the United States having a value of at least twice the amount of the loan secured thereby, but no improvement shall be included in estimating such value unless the same shall be insured against fire by policies payable to and held by the security holder or a trustee for its benefit; also, if approved by the commissioner of insurance, notes or bonds secured by mortgage or trust deed upon leasehold estates in improved real property where forty years or more of the term is unexpired and where unencumbered except by the lien reserved in the lease for the payment of rentals and the observance of the other covenants, terms and conditions of the lease and where the mortgagee, upon default, is entitled to be subrogated to, or to exercise, all the rights and to perform all the covenants of the lessee, provided that no loan on such leasehold estate shall exceed fifty per cent of the fair market value thereof at the time of such loan, and the value thereof shall be shown by the sworn certificate of a competent appraiser; *notes or bonds secured by mortgage, or trust deed in the nature thereof, insured by the Federal housing administrator under the provisions of Title 11 of the National housing act, and acts amendatory thereto, or which he makes a commitment to insure under such provisions, provided that the principal of such notes or bonds shall not exceed 80 per cent of the fair market value of the premises described in such mortgage or trust deed at the time such investment is made.*

Approved April 29, 1935.