

market, owned, maintained and operated by any such city; provided, however, that no bonds in excess of the sum of \$200,000.00 shall be issued for such purposes.

Sec. 4. To be additional powers.—The authority granted in this Act is in addition to all existing power and authority of any city operating under a home-rule charter adopted in pursuance of the State Constitution, Article 4, Section 36.

Sec. 5. Provisions severable.—If any provision of this Act shall be held invalid the remainder of this Act and the application thereof shall not be affected thereby.

Sec. 6. This Act shall take effect and be in force from and after its passage.

Approved April 24, 1935.

CHAPTER 285—S. F. No. 1598

An act relating to cities of the first class, now or hereafter existing, and authorizing the sinking fund committee or similar body existing in any such city and charged with the duty of investing sinking fund moneys, to make certain investments.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Sinking fund committee to invest funds.—Whenever, in any city of the first class, now or hereafter existing, the right and duty of investing sinking fund moneys of such city is vested in a sinking fund committee or similar body, as distinguished from the governing body of any such city, such sinking fund committee or similar body, in addition to all other powers to make such investments in them vested, is hereby authorized to invest such sinking fund moneys in interest bearing promissory notes of any such city, heretofore issued, the payment of which is provided for by receipts of delinquent taxes accruing to such city, provided, however, that all receipts from delinquent taxes which are, at the time of the passage of this act, pledged to the payment of such notes shall be applied to the payment thereof until the same shall have been paid in full and to the extent that any such city shall have pledged its delinquent taxes to the payment of such notes said pledge is hereby expressly authorized and validated.

Approved April 24, 1935.